

PHILIPPINE SUGAR CORPORATION (PHILSUCOR)
Interim Performance Scorecard

Indicator	Weight	Targets	Accomplishment		CGO B Validation		Supporting Documents	Remarks
	2013	2013	Actual	Rating	Score	Rating		
MFO – Credit Assistance Services								
PI Set 1 : Credit Assistance to Sugar Mills, Refineries and Related Facilities								
Quantity: Number of loans approved/granted to sugar mills.	5%	3	3	100%	3	5%	<ul style="list-style-type: none"> • Loan Agreements • Promissory Notes 	<ul style="list-style-type: none"> • First Farmers Holding Corp (FFHC) – 2 loans amounting to ₱95M released on 25 April and 23 August 2013. • Central Azucarera De Tarlac (CAR) – a loan amounting to ₱33M released on 17 July 2013.
Timeliness: Percentage of loan applications processed/released within 20 working days.	15%	100%	100%	100%	33.33%	5%	<ul style="list-style-type: none"> • Minutes of the Meetings • Board Resolutions (BR) • Secretary's Certificate • Loan Agreements (LA) • Collateral Participation Certificates (CPC) • Promissory Notes (PN) 	<ul style="list-style-type: none"> • Validated number of loans processed and released within 20 working days. Count was broken into two (2) phases: <ul style="list-style-type: none"> ▪ From issuance of BR approving the loan until LA is signed. ▪ From receipt of the CPC until issuance of the PN by the Borrower-Sugar Mill. Days between the receipt of the signed LA and CPC are not counted since sending of CPC is the responsibility of the borrower. • Counting should cover the entire process: from receipt of loan application to the receipt of PN/Post-dated checks. If necessary, adjust

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								the target duration. However, the period which is entirely dependent on the Borrower should be excluded.
Financial: Percentage of performing loans collected.	15%	100%	100%	100%	100%	15%	<ul style="list-style-type: none"> • Amortization Schedule for each sugar mill • Post-dated checks (on-site) 	<ul style="list-style-type: none"> • Six (6) performing loans granted to three (3) sugar mills amounted to a total of ₱58.38 Million
PI Set 2 : Credit Financing Assistance to Associations, Federations, Cooperatives of Sugar Planters including Co-products and By-products								
Quantity: Number of loans approved/granted to associations, federation, cooperatives.	5%	3	3	100%	3	5%	<ul style="list-style-type: none"> • Loan Agreements • Promissory Notes 	<ul style="list-style-type: none"> • Three (3) organizations were granted a total of ₱33.1M: <ul style="list-style-type: none"> ▪ Lopez Mill District Dev't Council, Inc. (LMDDCI) ▪ Nefrospa Multi-Purpose Cooperative (NEFROSPA MPC) ▪ Batangas Integrated Sugar Planters Multipurpose Cooperative (BISPMC)
Timeliness: Percentage of loan applications processed/released within 20 working days.	15%	100%	100%	100%	100%	15%	<ul style="list-style-type: none"> • Minutes of the Meetings • Board Resolutions (BR) • Secretary's Certificate • Loan Agreements (LA) • Promissory Notes (PN) 	<ul style="list-style-type: none"> • Validated number of loans processed and released within 20 working days. Starting from issuance of the BR approving the loan until the receipt of PN. • Counting should cover the entire process: from receipt of loan application to the receipt of PN/Post-dated checks. If necessary, adjust the target duration. However, the period entirely dependent on the Borrower should be excluded.

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Financial 1: Amount of loans in arrears collected.	15%	₱8.019M	₱8.019M	100%	₱8.511M	15%	<ul style="list-style-type: none"> Amortization Schedule for each organization Statements of Account 	
Financial 2: Percentage of performing loans collected.	15%	75.66%	75.66%	100%	75.66%	15%	<ul style="list-style-type: none"> Amortization Schedule for each organization Post-dated checks (on-site) 	
Organization-wide Financial Indicator								
Financial: Dividend Remittance(₱ in millions)	15%	₱11.563M	₱11.676M	100.98%	₱11.67M	15%	<ul style="list-style-type: none"> FY 2013 Unaudited Financial Statements Letter to the DOF dated 30 April 2014 Letter by the PMO to the BTR dated 2 March 2010 2008 COA Report recommending for PHILSUCOR to collect its share in the net proceeds from sale of sugar mills 	<ul style="list-style-type: none"> 2013 Net income amounted to ₱23.35M; Dividend amount is "not yet remitted" by PHILSUCOR in view of the existing request to the BTR for offsetting/ deduction of the same from its ₱272.79M share in the direct remittance made by the APT (now PMO) in the sale of PHILSUCOR's assets in the 1980s. The PMO sent a letter to the BTR affirming PHILSUCOR's share and supporting its claims.
TOTAL	100.00%			100.98%		90.00%		