

PHILIPPINE RETIREMENT AUTHORITY

Description	Formula	Performance Measures		Rating System ^{a/}	Data Provider <i>if applicable</i>	Baseline Data <i>(if available)</i>			Targets	
		Weight				2010	2011	2012	2013	2014
		2013	2014							
MFO 1 : Enrollment of Foreign Retirees										
Quantity 1: Net Enrollment Growth Rate (NEGR) ≥ Gross Enrollment Growth Rate (GEGR)	<p>NEGR = (Present year net enrollment-Previous year net enrollment)/Previous year net enrollment x 100%</p> <p>GEGR = (Present year gross enrollment-Previous year gross enrollment)/Previous year gross enrollment x 100%</p>	8%	8%	(Actual/Target) x Weight		1,426 retirees	1,588 retirees	2,573 retirees	2,750 retirees	2,900 retirees
Quantity 2: Foreign Exchange Generation	Forex Generation (Gross Visa) Deposit + Investment - Absolute Number	8%	8%	(Actual/Target) x Weight		\$3.25 Million	\$20.53 Million	\$41.70 Million	\$42.45 Million	\$44.60 Million
Quantity 3: Upgrade in the Global Retirement Index		5%	5%	(Actual/Target) x Weight	International Living Magazine			No. 15 International Living's Global Retirement Index	No. 14 International Living's Global Retirement Index	No. 12 International Living's Global Retirement Index

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		Weight				2010	2011	2012	2013	2014
		2013	2014							
Quality: % of retirees applicants who complete their enrollment	Total Number of SRRV Issued/ Total Number of Received SRRV application with complete requirements x 100%	5%	5%	(Actual/Target) x Weight		100% enrolled	100% enrolled	100% enrolled	100% enrolled	100% enrolled
Timeliness: Number of SRRV issued within 15 working days from completion of documents	Total Processing Days/ Total Number of Issued SRRV	4%	4%	(Actual/Target) x Weight		Issued within 15 days	Issued within 15 days	Issued within 15 days	Issued within 12days	Issued within 10 days
Subtotal of Weights:		30%	30%							
MFO 2 : Accreditation Services										
Quantity 1: No. Accredited Marketers	Absolute Number	12%	12%	(Actual/Target) x Weight		125	138	159	183	210
Quantity 2: Number of Accredited Retirement Facilities	Absolute Number	10%	10%	(Actual/Target) x Weight		22	26	28	30	32
Timeliness: Number of accreditation issued within 15 working days from completion of documents	Total Processing Days/ Total Number of Accreditation Certificate Issued	8%	8%	(Actual/Target) x Weight		Issued within 15 days	Issued within 15 days	Issued within 15 days	Issued within 15 days	Issued within 15 days
Subtotal of Weights:		30%	30%							

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		Weight				2010	2011	2012	2013	2014
		2013	2014							
MFO 3: Financial Management Services										
Quantity 1: Number of retirees who paid fees against those issued with notice letters	Number of retirees sent with notice letter who paid/ number of letters sent (exclude "return to sender")	10%	10%	(Actual/Target) x Weight		69.27%	82.52%	68.49%	74.71%	75.00%
Quantity 2: Collection Efficiency Ratio for Fees due to Retirees	Total Collection/Total Amount Due x 100%	10%	10%	(Actual/Target) x Weight		53.42%	82.32%	59.64%	64.39%	65.61%
Quantity 3: Collection of Management Fees from the Accredited Banks	Total Amount collected for the year/ Total amount due for the year	5%	5%	(Actual/Target) x Weight		92.39%	93.55%	91.89%	92.35%	93.27%
Subtotal of Weights:		25%	25%							
GAS: Financial Performance										
Increase from previous years' Net Income Before Tax and Foreign Exchange Adjustment		15%	15%	(Actual/Target) x Weight		P188.61 Million	P211.02 Million	P233.24 Million	P256.77 Million	P262.36 Million
Subtotal of Weights:		15%	15%							
TOTAL OF WEIGHTS:		100%	100%							

a/ But not to exceed the weight assigned per indicator