

PHILIPPINE SUGAR CORPORATION
Interim Performance Scorecard

Description	Weight	Target	Accomplishment		CGO-B Validation		Supporting Documents	Remarks
	2014	2014	2014	Rating	Score	Rating		
MFO 1 : Credit Assistance Services								
PI Set 1: Credit Financing Assistance to Sugar Mills, Refineries and Related Facilities								
Quantity: Number of loans approved/granted to sugar mills	5%	2	2	5%	2	5%	<ul style="list-style-type: none"> • Loan Agreements (LA) • Board Resolutions (BR) • Promissory Notes (PN) • BIR Form evidencing payment of Documentary Stamp Tax 	<p>Two loans with a total of ₱155M were granted to the following:</p> <ul style="list-style-type: none"> ▪ Central Azucarera De Tarlac (CAT) - ₱50M, released on 21 July 2014. ▪ First Farmers Holdings Corporation (FFHC) - ₱105M released on 18 December 2014.
Timeliness: Percentage of loan applications processed /released within 20 working days	15%	100%	100%	15%	100%	15%	<ul style="list-style-type: none"> • Minutes of the Meetings • BR • Secretary's Certificate • LA • Collateral Participation Certificates (CPC) • PN 	Counting of number of days start with the receipt of the complete requirements for application of loan up to the releasing of the money. However, periods that were entirely dependent on the Borrower were excluded.
Financial 1: Percentage	15%	100%	100%	15%	100%	15%	<ul style="list-style-type: none"> • Summary of Collection on 	Eight (8) performing loans granted to CAT

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of performing loans collected							Loans and Interest Receivable Onsite: • Statement of Accounts (SoA) • Amortization table	and FFHC amounting to a total of ₱296.15 Million.
PI Set 2: Credit Financing Assistance to Associations, Federations, Cooperatives of Sugar Planters Including Co-products and By-products of Sugar								
Quantity: Number of loans approved/granted to associations, federation, cooperatives	5%	4	4	5%	4	5%	Onsite: • Letter of intent to borrow with requirements • BR on approval of loan • LA • PN	Four (4) organizations were granted a total of ₱44 Million: ▪ Batangas Integrated Sugar Planters Multipurpose Cooperative (₱35M) ▪ Nefrospa Multi-Purpose Cooperative (NMPC) (₱3M) ▪ Ormoc-Kananga MDDC (₱3M) ▪ Leyte Cane Planters Association (₱3M)
Timeliness: Percentage of loan applications processed /released within 20 working days	15%	100%	100%	15%	100%	15%	• Minutes of the Meetings • BR • Secretary's Certificate • LA • PN	Counting of number of days start with the receipt of the complete requirements for application of loan up to the releasing of the money. However, periods that were

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								entirely dependent on the Borrower were excluded.
Financial 1: Amount of loans in arrears collected	15%	11M	13.37M	15%	13.37M	15%	<ul style="list-style-type: none"> • Summary of Collection on Loans and Interest Receivable • Amortization Schedule • SoA • OR 	The full amount corresponds to the collections on the restructured loan of Gamboa Hermanos Farmworkers Multi-Purpose Cooperative (GHMPC) including the penalty.
Financial 2: Percentage of performing loans collected	15%	78.63%	79.03%	15%	79.03%	15%	<ul style="list-style-type: none"> • Summary of Collection on Loans and Interest Receivable • Amortization Schedule • Post-dated checks • Official Receipts (OR) 	Out of the ₱59.85 Million currently due, ₱47.30 Million was collected. In the summary of collections, only GHMPC was unable to pay on time.
Subtotal of Weights:	85%			85%		85%		
Organization-wide Financial Indicator								
Financial: Dividend Remittance	15%	8.95M	9.57M	15%	8.54M	14.31%	<ul style="list-style-type: none"> • OR No. 8202257 • Letter to the BTr 	<ul style="list-style-type: none"> • The initial submission of ₱9.57 Million was based on the unaudited 2014 financial statement of PHILSUCOR. • PHILSUCOR remitted ₱8.54 Million on 20 April 2015 for FY 2014.

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								For FY 2013, PHILSUCOR paid ₱11.67 Million on 23 April 2015 for its dividends in arrears due.
Subtotal of Weights:	15%			15%		14.31%		
Total of Weights	100%			100%		99.31%		