

PNOC RENEWABLES CORPORATION (PNOC RC)
Validated 2023 Performance Scorecard

Component					Target	PNOC RC Submission		GCG Validation		Supporting Documents	Remarks																															
Objective/Measure	Formula	Wt.	Rating System	2023	Actual	Rating	Actual	Rating																																		
SOCIAL IMPACT	SO 1	Promote Low Carbon Development Strategies																																								
	SM 1	Amount of CO ₂ (tCO ₂ e) Reduced/ Avoided (in metric tons)	Absolute Amount	15.00%	Actual over Target	3,132	21,380	15.00%	19,396	15.00%	●PNOC RC Memorandum on Equivalent CO ₂ Avoided dated 29 February 2024	PNOC RC's reported accomplishment was recomputed in metric tons following the GCG-approved Scorecard. The recomputed amount of tCO ₂ e reduced/avoided is as follows: <table><tr><th>PROJECTS</th><th>METRIC TONS OF CO₂ AVOIDED</th></tr><tr><td>Solar Rooftop</td><td>1,240 tCO₂e</td></tr><tr><td>Hydropower</td><td>299 tCO₂e</td></tr><tr><td>Geothermal</td><td>17,857 tCO₂e</td></tr><tr><td>TOTAL</td><td>19,396 tCO₂e</td></tr></table>	PROJECTS	METRIC TONS OF CO ₂ AVOIDED	Solar Rooftop	1,240 tCO ₂ e	Hydropower	299 tCO ₂ e	Geothermal	17,857 tCO ₂ e	TOTAL	19,396 tCO ₂ e																				
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FINANCE	SO 2	Achieve Sustainable Fiscal Growth																																								
	SM 2	Net Income in Php	Absolute Amount	20.00%	Actual over Target	5,000,000	(37,497,691)	0.00%	(37,497,691)	0.00%	●2023 COA Audited Statement of Comprehensive Income for the Year Ended 31 December 2023 ●PNOC RC Memorandum on 2023 Financial Operation dated 15 April 2024	The breakdown of PNOC RC's Net Income is as follows: <table><tr><th>PARTICULARS</th><th>2023</th></tr><tr><td>Income</td><td></td></tr><tr><td>Business Income</td><td>19,132,300</td></tr><tr><td>Other Non-Operating Income</td><td>5,799,020</td></tr><tr><td>Total Income</td><td>24,931,320</td></tr><tr><td>Expenses</td><td></td></tr><tr><td>PS</td><td>28,549,688</td></tr><tr><td>MOOE</td><td>16,565,186</td></tr><tr><td>FINEX</td><td>790,236</td></tr><tr><td>Direct Costs</td><td>11,852,519</td></tr><tr><td>Non-Cash Expenses</td><td>4,461,927</td></tr><tr><td>Total Expenses</td><td>62,219,556</td></tr><tr><td>Net Loss Before Tax</td><td>-37,288,236</td></tr><tr><td>Income Tax Expense</td><td>209,455</td></tr><tr><td>NET LOSS</td><td>-37,497,691</td></tr></table>	PARTICULARS	2023	Income		Business Income	19,132,300	Other Non-Operating Income	5,799,020	Total Income	24,931,320	Expenses		PS	28,549,688	MOOE	16,565,186	FINEX	790,236	Direct Costs	11,852,519	Non-Cash Expenses	4,461,927	Total Expenses	62,219,556	Net Loss Before Tax	-37,288,236	Income Tax Expense	209,455	NET LOSS	-37,497,691
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SM 3	Budget Utilization Rate (BUR)	Actual Disbursement over Total Approved COB (both net of PS Cost)	5.00%	Actual over Target	90%	54.21%	3.01%	54.21%	3.01%	●PNOC RC Memorandum on Budget Utilization dated 15 April 2024. ●Secretary's Certificate re Board Resolution No. 2847, s. 2023 on PNOC RC's COB for CY 2023.	The breakdown of PNOC RC's BUR is as follows: <table><tr><th>PARTICULARS</th><th>APPROVED AMOUNT</th></tr><tr><td>COB^[A]</td><td>69,889,603.00</td></tr><tr><td>AMOUNT DISBURSED^[B]</td><td>37,885,206.00</td></tr><tr><td>TOTAL^[C=B/A]</td><td>32,004,397.00</td></tr><tr><td>UTILIZATION RATE</td><td>54.21%</td></tr></table>	PARTICULARS	APPROVED AMOUNT	COB ^[A]	69,889,603.00	AMOUNT DISBURSED ^[B]	37,885,206.00	TOTAL ^[C=B/A]	32,004,397.00	UTILIZATION RATE	54.21%																					
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STAKEHOLDERS	SO 3	Operated in an Environment of Fairness and Transparency in Dealing with Stakeholders																													
	SM 4	Percentage of Satisfied Customers	Number of Satisfied Respondents over Total Number of Respondents	10%	Actual over Target (if less than 80% = 0%)	90%	96%	10.00%	99.77%	10.00%	•ARTA Harmonized Client Satisfaction Measurement Results of GOCCs dated 31 May 2024.	The result is based on the responses of clients availing external services only. The CSM score refers to the percentage of respondents who rated 'Agree' and 'Strongly Agree' for <i>Service Quality Dimension 0: "I am satisfied with the service that I availed"</i> .																			
	SO 4	Forged Links with Stakeholders																													
	SM 5	Number of Signed RE/EE-Related Projects (MOU/NDA/ MOA)	Actual Accomplishment	17.50%	Actual over Target	6	7	17.50%	7	17.50%	•PNOC RC Memorandum on Signed RE/EE-Related Projects (MOU/NDA/MOA) dated 25 October 2023.	PNOC RC was able to secure seven (7) signed agreements on RE/EE-related projects. The breakdown is as follows: <table><tr><th colspan="2">SIGNED RE/EE-RELATED PROJECTS</th></tr><tr><th colspan="2">Consultancy Agreement</th></tr><tr><td colspan="2">Winners Energy Solar Inc. (WESI)</td></tr><tr><td colspan="2">Energy and Building Applications Technology Corp. (EBATECH)</td></tr><tr><td colspan="2">Philko 18 Group of Companies, Inc. (PHILKO GROUP)</td></tr><tr><th colspan="2">Memorandum of Agreement</th></tr><tr><td colspan="2">Department of Science and Technology (DOST)</td></tr><tr><td colspan="2">GIG Energy Incorporated (GIG)</td></tr><tr><td colspan="2">City of Naga, Cebu</td></tr><tr><td colspan="2">Nissho Engineering Co., Ltd. (NISSHO)</td></tr></table>	SIGNED RE/EE-RELATED PROJECTS		Consultancy Agreement		Winners Energy Solar Inc. (WESI)		Energy and Building Applications Technology Corp. (EBATECH)		Philko 18 Group of Companies, Inc. (PHILKO GROUP)		Memorandum of Agreement		Department of Science and Technology (DOST)		GIG Energy Incorporated (GIG)		City of Naga, Cebu		Nissho Engineering Co., Ltd. (NISSHO)
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INTERNAL PROCESS	SO 5	Ensure Effective Project Development Processes																
	SM 6	Number of Technical Studies Conducted	Actual Accomplishment	17.50%	Actual over Target	6	5	17.50%	5	14.58%	•PNOC RC Memorandum on 2023 Completed Technical and Financial Study dated 06 June 2024.	PNOC RC has conducted five (5) technical and financial project studies. Breakdown of the accomplishment: <table><tr><th>TECHNICAL STUDIES CONDUCTED</th></tr><tr><td>135 kWp Solar PV System at Two (2) Provincial Government Buildings of Camarines Norte</td></tr><tr><td>100 kWp Solar PV System</td></tr><tr><td>190 kWp Solar PV System at Five (5) LGU Buildings of City of Naga, Cebu t</td></tr><tr><td>Solar PV System for Six (6) Municipalities of Siargao Island thru Memorandum</td></tr><tr><td>Solar PV System for Six (6) Campuses of BPSU thru Memorandum</td></tr></table>	TECHNICAL STUDIES CONDUCTED	135 kWp Solar PV System at Two (2) Provincial Government Buildings of Camarines Norte	100 kWp Solar PV System	190 kWp Solar PV System at Five (5) LGU Buildings of City of Naga, Cebu t	Solar PV System for Six (6) Municipalities of Siargao Island thru Memorandum	Solar PV System for Six (6) Campuses of BPSU thru Memorandum
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Subtotal			17.50%				17.50%		14.58%									
LEARNING AND GROWTH	SO 6	Enhance the Organizational Capital																
	SM 7	Compliance to Quality Standards	Actual Accomplishment	10.00%	All or Nothing	ISO 9001:2015 Certification	Passed	10.00%	Passed	10.00%	•Email from PNOC-RC to GCG re Submission of ISO QMS Audit Report for the Year 2023 dated 28 February 2024.	PNOC RC successfully maintained its ISO 9001:2015 Certification as it passed its first surveillance audit conducted by TUV SUD Asia Pacific TUV SUD Group last 15 November 2023 with the scope “Provision of Technical Services for Renewable Energy and Energy Efficiency and Conservation Programs,” valid from 19 December 2022 to 18 December 2025.						
	SM 8	Percentage of Employees with Required Competencies Met	Number of Employees with Required Competencies Met over Total Employees	5%	All or Nothing	90%	92%	5.00%	96.67%	5.00%	•Memorandum on Competency Report dated 25 January 2024. •Employee Training Database	29 out of 30 (96.67%) total PNOC RC employees met the required competencies of their respective positions. This is a 7.78% increase from the 2022 validated competency level of 88.89%.						
	Subtotal			15.00%				15.00%		15.00%								
TOTAL			100%				78.01%		75.09%									