PHILIPPINE CROP INSURANCE CORPORATION (PCIC)

			Component			Baselir	ne Data	Т	arget			
		Objective/Measure	Formula	Weight	Rating System	2019	2020	2021	2022			
Ŀ	SO 1	Protect Agricultural Inves	tments by Farmers	Fisherfoll	k and other Agricultura	ral Stakeholders						
SOCIAL IMPACT	SM 1	Amount of Cover (₽ M)	Absolute Amount	15%	Actual over Target	107,435.54	79,473.310	79,450	154,985.443			
S			Sub-total	15%								
	SO 2	SO 2 Expand the Number of Farmers, Fisherfolk and the Other Agricultural Stakeholders Insured										
EHOLDERS	SM 2	Share of small farmers and fisherfolk with agricultural insurance to total number of farmers and fisherfolk increased (in percent)	Total number of unique farmers and fisherfolk enrolled over Total number of farmers and fisherfolk listed in RSBSA	0%	Actual over Target	14.94%	16.06%	26.70%	30.80%			
STAI		Number of Subsistence Farmers Enrolled										
CUSTOMERS/STAKEHOLDERS	SM 3	a. Fully Subsidized	Number of Farmers, Fisherfolks, and	13%	Actual over Target	2,239,065	1,753,144	2,126,192	2,457,074			
		b. Partial / Non-Subsidized	Other Agricultural Producers Enrolled	13%	Actual over Target	850,403	804,032	550,000	1,291,996			

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			Component			Baselin	ie Data	T	arget		
		Objective/Measure	Formula	Weight	Rating System	2019	2020	2021	2022		
	SO 3	Raise Satisfaction Level for Insurance Products and Services Among Its Clients									
CUSTOMERS/STAKEHOLDERS	SM 4	Percentage of Satisfied Customers	Number of respondents which gave at least a Satisfactory rating over Total number of respondents	10%	Actual over Target 0% = If less than 80%	96.46%	83.83%	92%	92%		
/ST/	SO 4 Expand Partnership for Agricultural Insurance										
CUSTOMERS	SM 5	Percentage of LGUs with established partnerships for the implementation of agricultural insurance to the total number of LGUs (%)	Number of LGUs with established partnership for the implementation of agricultural insurance over Total number of LGUs	0%	Actual over Target	-	-	95%	100%		
			Sub-total	36%							
	SO 5	Increase Revenue									
		Budget Utilization									
FINANCE	SM 6	a. Percentage of utilized Government Premium Subsidy (PM)	Amount of Utilized Budget over GPS Received	2.5%	Actual over Target	122.76% (5,401.603)	100% (3,500.00)	100% (3,500.00)	100%		
4		b. Disbursement Rate of Internally Generated Fund	(Actual Disbursement – PS Cost) over (Total COB – PS Cost)	2.5%	Actual over Target	-	-	-	90%		

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		C	Component			Baselin	e Data	Target				
		Objective/Measure	Formula	Weight	Rating System	2019	2020	2021	2022			
	SM 7	Return on Asset (ROA)	Net Income / Average Assets	5%	Actual over Target	-	-	-	1%			
FINANCE	SM 8	Return on Equity (ROE)	Net Income / Average Equity	5%	Actual over Target		-	-	3%			
FINAN	SM 9	Number of Board- approved policy on reinsurance	Absolute Number	2%	Actual over Target	N/A	N/A	Board- Approved Policy on Reinsurance	6 Board-Approved Policy on Reinsurance			
			Sub-total									
	SO 6	Improve Efficiency and Effectiveness of the Systems and Procedures for Implementing the Agricultural Insurance Programs										
		Number of Documented Pro	ocedures Revised									
CESS	SM 10	a. PCIC Manual of Operations	Milestone	2%	All or Nothing	N/A	N/A	Board- Approved Revised PCIC Manual of Operations	Board-Approved Revised PCIC Manual of Operations			
INTERNAL PROCESS		b. Procedure on Handling Complaints	Milestone	2%	All or Nothing	N/A	N/A	Board- Approved Revisited Procedure on Handling Complaints	Board-Approved Revisited Procedure on Handling Complaints			
		c. Procedure on Processing of Claims	Milestone	2%	All or Nothing	N/A	N/A	Board- Approved Revisited Procedure on Processing of Claims	Board-Approved Revisited Procedure on Processing of Claims			

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		Component					ne Data	Target	
		Objective/Measure	Formula	Weight	Rating System	2019	2020	2021	2022
		d. Product Governance Framework	Milestone	2%	All or Nothing	N/A	N/A	N/A	Board-Approved Product Governance Framework
		e. Review and Reprice Insurance Products	Milestone	2%	All or Nothing	N/A	N/A	N/A	Board-Approved Repriced Insurance Products
ocess		f. Actuarial Valuation of Reserve Accounts	Milestone	2%	All or Nothing	N/A	N/A	N/A	Board-Approved Actuarial Valuation of Reserve Accounts
INTERNAL PROCESS	SM 11	Percentage of complaints resolved within the prescribed timeline	Number of complaints resolved within the prescribed timeline over Total number of complaints received with complete documents	5%	Actual over Target	96.30%	86.73%	100%	100%
	SM 12	Percentage of claims processed within the prescribed timeline	Number of claims settled within the prescribed timeline over Total number of complaints received with complete documents	5%	Actual over Target	70.46%	70.26%	100%	100%

PCIC|5 of 5 2022 Performance Scorecard

	Component						Baseline Data		arget
		Objective/Measure	Formula	Weight	Rating System	2019	2020	2021	2022
	SM 13	ISO 9001 Certification	Milestone	5%	All or Nothing	Passed Surveillance Audit	Passed Surveillance Audit	ISO Recertification	Passed 1st Surveillance Audit
			Sub-total	27%					
	SO 7 Enhance the Human Resource Management								
LEARNING AND GROWTH	SM 14	Percentage of employees with required competencies met	Number of Incumbents meeting the required competencies over Total Employees	5%	Actual over Target	17.89%	53.06%	55%	60%
	Sub-total								
apara disaba	TOTAL								