

PHILIPPINE CROP INSURANCE CORPORATION (PCIC)

Component					Baseline Data		Target		
	Objective/Measure	Formula	Weight	Rating System	2019	2020	2021	2022	
SOCIAL IMPACT	SO 1	Protect Agricultural Investments by Farmers, Fisherfolk and other Agricultural Stakeholders							
	SM 1	Amount of Cover (P M)	Absolute Amount	15%	Actual over Target	107,435.54	79,473.310	79,450	154,985.443
	Sub-total			15%					
CUSTOMERS / STAKEHOLDERS	SO 2	Expand the Number of Farmers, Fisherfolk and the Other Agricultural Stakeholders Insured							
	SM 2	Share of small farmers and fisherfolk with agricultural insurance to total number of farmers and fisherfolk increased (in percent)	Total number of unique farmers and fisherfolk enrolled over Total number of farmers and fisherfolk listed in RSBSA	0%	Actual over Target	14.94%	16.06%	26.70%	30.80%
	SM 3	Number of Subsistence Farmers Enrolled							
		a. Fully Subsidized	Number of Farmers, Fisherfolks, and Other Agricultural Producers Enrolled	13%	Actual over Target	2,239,065	1,753,144	2,126,192	2,457,074
b. Partial / Non-Subsidized	13%	850,403		804,032		550,000	1,291,996		

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CUSTOMERS / STAKEHOLDERS	SO 3	Raise Satisfaction Level for Insurance Products and Services Among Its Clients							
	SM 4	Percentage of Satisfied Customers	Number of respondents which gave at least a Satisfactory rating over Total number of respondents	10%	Actual over Target 0% = If less than 80%	96.46%	83.83%	92%	92%
	SO 4	Expand Partnership for Agricultural Insurance							
	SM 5	Percentage of LGUs with established partnerships for the implementation of agricultural insurance to the total number of LGUs (%)	Number of LGUs with established partnership for the implementation of agricultural insurance over Total number of LGUs	0%	Actual over Target	-	-	95%	100%
	Sub-total			36%					
	FINANCE	SO 5	Increase Revenue						
SM 6		Budget Utilization							
		a. Percentage of utilized Government Premium Subsidy (₱ M)	Amount of Utilized Budget over GPS Received	2.5%	Actual over Target	122.76% (5,401.603)	100% (3,500.00)	100% (3,500.00)	100%
	b. Disbursement Rate of Internally Generated Fund	(Actual Disbursement – PS Cost) over (Total COB – PS Cost)	2.5%	Actual over Target	-	-	-	90%	

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FINANCE	SM 7	Return on Asset (ROA)	Net Income / Average Assets	5%	Actual over Target	-	-	-	1%
	SM 8	Return on Equity (ROE)	Net Income / Average Equity	5%	Actual over Target	-	-	-	3%
	SM 9	Number of Board-approved policy on reinsurance	Absolute Number	2%	Actual over Target	N/A	N/A	Board-Approved Policy on Reinsurance	6 Board-Approved Policy on Reinsurance
	Sub-total			17%					
INTERNAL PROCESS	SO 6	Improve Efficiency and Effectiveness of the Systems and Procedures for Implementing the Agricultural Insurance Programs							
	SM 10	Number of Documented Procedures Revised							
		a. PCIC Manual of Operations	Milestone	2%	All or Nothing	N/A	N/A	Board-Approved Revised PCIC Manual of Operations	Board-Approved Revised PCIC Manual of Operations
		b. Procedure on Handling Complaints	Milestone	2%	All or Nothing	N/A	N/A	Board-Approved Revisited Procedure on Handling Complaints	Board-Approved Revisited Procedure on Handling Complaints
	c. Procedure on Processing of Claims	Milestone	2%	All or Nothing	N/A	N/A	Board-Approved Revisited Procedure on Processing of Claims	Board-Approved Revisited Procedure on Processing of Claims	

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	SM 13	ISO 9001 Certification	Milestone	5%	All or Nothing	Passed Surveillance Audit	Passed Surveillance Audit	ISO Recertification	Passed 1 st Surveillance Audit
	<i>Sub-total</i>			27%					
LEARNING AND GROWTH	SO 7	Enhance the Human Resource Management							
	SM 14	Percentage of employees with required competencies met	Number of Incumbents meeting the required competencies over Total Employees	5%	Actual over Target	17.89%	53.06%	55%	60%
	<i>Sub-total</i>			5%					
TOTAL			100%						