3. **Measurement of Performance**. – Based on PNOC-RC's Interim Performance Scorecard (PES Form 1) attached hereto as **Annex A**, the evaluation of PNOC-RC's performance for 2013-2014 shall be based on the following Measures/Performance Indicators and Annual Targets, to wit:

Major Final Output	I		_		AND THE PARTY OF T	
~ ~ ~ ~ ~ ~	Performance Indicators	Weight	2010	seline D	2012	Targets 2013
	PI 1: Development of Hydropow	ver Projec				
Development of Hydropower Projects	Timeliness: Submission to OGCC of the 3 Bid Documents by 30 November 2013	,				,
	Siaton	5%	N/A	N/A	N/A	100%
	Okoy	5%	N/A	N/A	N/A	100%
	Pacuan-Guinobaan	5%	N/A	N/A	N/A	100%
	Quality: Certification of the legality by OGCC that Bid Documents for JV for the 3 projects					
	Siaton	5%	N/A	N/A	N/A	100%
	Okoy	5%	N/A	N/A	N/A	100%
	Pacuan-Guinobaan	5%	N/A	N/A	N/A	100%
	Quality: Letter of endorsement from DOE to NCIP endorsing PNOC-RC as developer of the projects					
	Siaton	10%	N/A	N/A	N/A	100%
	Okoy	10%	N/A	N/A	N/A	100%
	Subtotal of Weights:	50%			//22	
	PI 2: Development of Mini-Hydropower Projects in NIA Canals					
	Quantity: Finalization of Bid Documents for EPC Contractor					
	Rizal: 1 MW PRIS MC Hydropower Project	10%	N/A	N/A	N/A	100%
	Muñoz: 500kW SDC Lateral C Hydropower Project	10%	N/A	N/A	N/A	100%
	Subtotal of Weights:	20%				
Development	Timeliness : Started power plant testing and commissioning by 29	30%	N/A	N/A	N/A	100%
of Geothermal Energy	November 2013					
		30%				

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