

2024 PERFORMANCE SCORECARD (Annex B)

NATIONAL DEVELOPMENT COMPANY (NDC)

		Component			Baseline Data		Target		
		Objective/Measure	Formula	Weight	Rating System	2021	2022	2023	2024
SOCIAL IMPACT	SO 1	Ensure Inclusive Growth and Development							
	SM 1	Cumulative Number of Local Jobs Generated	Number of Local Jobs Generated per Operational Report	15%	(Actual / Target) x Weight <i>If Less Than the 2023 Actual = 0%</i>	871	945	2022 Actual + 80 New Jobs	2023 Actual + 150 New Jobs
	SO 2	Improve Stakeholder Satisfaction							
	SM 2	Percentage of Satisfied Customers <sup>1</sup>	Number of Respondents Who Gave a Rating of At Least Satisfactory / Total Number of Survey Respondents	5%	(Actual / Target) x Weight <i>If Less Than 80% = 0%</i>	90.70%	86.21%	90%	90% <sup>2</sup>
		<b>Sub-total</b>		<b>20%</b>					

<sup>1</sup> The baseline data provided is based on the survey results using the methodology of the Governance Commission.

<sup>2</sup> Based on GCG – ARTA Joint Memorandum Circular No. 1, series of 2023. Covers External Services only.

	Component				Baseline Data		Target		
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	FINANCE	<b>SO 3</b>	<b>Increase Social and Economic Dividends</b>						
SM 3		Return on Investment	Total Amount of Dividends <sup>3</sup> Received in 2024 from CY 2023 Earnings / Total Investments Excluding Companies for Dissolution and Pre-Operating Companies	15%	(Actual / Target) x Weight	4.71%	6.15%	3.34%	4.26%
<b>SO 4</b>		<b>Strengthen Business Sustainability</b>							
SM 4		Return on Equity	Total Comprehensive Income / Total Equity	15%	(Actual / Target) x Weight	Not Applicable	16.67%	10%	10%
SM 5		Disbursements Budget Utilization Rate	Total Disbursement / DBM-Approved Corporate Operating Budget (Both Net of PS Cost)	5%	(Actual / Target) x Weight	47.68%	37.84%	90%	90%
		<b>Sub-Total</b>		<b>35%</b>					

<sup>3</sup> Based on the income of the following subsidiaries/affiliates: Kamayan Realty Corporation, Batangas Land Company Inc., Science Park of the Philippines, Inc., NDC-Philippine Infrastructure Corporation, Alabang-Sto. Tomas Development, Inc., and Manila Exposition Complex, Inc.



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<b>SO 5</b>	<b>Prioritize Investments in Health, Food Supply Chain, Climate Change Mitigation, Water, Construction, Education, Connectivity, and Technology Innovation</b>							
SM 6	Cumulative Value of Investment	Actual Amount	10%	(Actual / Target) x Weight	No Investments for the Year	No Investments for the Year	2022 Actual + ₱954 Million	₱1.92 Billion
SM 7	Startup Venture Funding	Number of Startups Approved by the Investment Committee	5%	(Actual / Target) x Weight	Not Applicable	Not Applicable	Not Applicable	4
<b>SO 6</b>	<b>Leverage Assets of NDC and its Subsidiaries to Further Optimize Their Economic Value</b>							
SM 8	Lease Income	Total Amount of Lease Income (as Reflected in Statement of Comprehensive Income)	15%	(Actual / Target) x Weight	₱186.4 Million	₱204.64 Million	₱210.10 Million	₱245 Million
	<b>Sub-Total</b>		<b>30%</b>					

Component					Baseline Data		Target		
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LEARNING AND GROWTH	<b>SO 7</b>	<b>Restructure and Retool the Organization While Strengthening the HR System</b>							
	SM 9	Percentage of Employees Meeting Required Competencies	Total Number of Employees with Required Competencies Met / Total Number of Employees	5%	All or Nothing	0.95% Improvement in the Competency Baseline	Improvement in the Competency Baseline of the Organization	Improvement in the Competency Baseline of the Organization	Establish Competency Baseline
		<b>Sub-total</b>		<b>5%</b>					
INTERNAL PROCESS	<b>SO 8</b>	<b>Upgrade ICT Infrastructure and Security</b>							
	SM 10	Implement the Information Systems Strategic Plan	Total Number of Deliverables Due for 2024 Attained / Total Number of Deliverables Due for 2024 <sup>4</sup>	5%	(Actual / Target) x Weight	Implemented 5 out of 8 Projects (Existing ICT Infrastructure Upgrade and Maintenance, Digitization of All Relevant NDC Records and Uploading to Knowledge Management and Information System, Cloud	Implemented 0 out of 9 2022 ISSP Deliverables and 2023-2025 Submitted to DICT	100% Completion of the 2023 ISSP Deliverables as Submitted to DICT	100% Accomplishment of the 2024 Deliverables under the 2023-2025 DICT-Approved ISSP

<sup>4</sup> Deliverables refer to systems/applications.



Component					Baseline Data		Target	
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				Management and Information System, Cloud Integrated Information System, Financial Management System, Human Resources Information System)				
<b>SO 9</b>	<b>Adopt Global Best Practices for Transparency and Accountability</b>							
SM 11	Maintain ISO 9001:2015 Certification	Actual Accomplishment	5%	All or Nothing	ISO 9001:2015 Certification Maintained	ISO 9001:2015 Certification Maintained	ISO 9001:2015 Certification Maintained	ISO 9001:2015 Certification Maintained
	<b>Sub-Total</b>		<b>10%</b>					
	<b>TOTAL</b>		<b>100%</b>					

For GCG:

For NDC:

  
**ATTY. MARIUS P. CORPUS**  
 Chairperson

  
**MR. ANTONILO DC. MAURICIO**  
 NDC Acting General Manager