

**PHILIPPINE CROP INSURANCE CORPORATION (PCIC)
Validated 2019 Performance Scorecard**

Component				Target	GOCC Submission		GCG Validation		Supporting Documents	Remarks																
Objective/Measure	Formula	Wt.	2019	Actual	Rating	Score	Rating																			
SOCIAL IMPACT	SO 1	Stabilize the Income of Agricultural Producers																								
	SM 1	Amount of Cover (₱ M)	Absolute Amount	15%	72,000	112,110.08	15%	107,435.54	15%	<ul style="list-style-type: none"> 2019 Executive Summary (Generated on 22 June 2020) Highlights of Regional Operations per Insurance Lines and per Program for CY 2019 	<p>The following is the breakdown of the amount of cover per fund source (in ₱ B):</p> <table border="1"> <tr><td>RSBSA</td><td>50,676.71</td></tr> <tr><td>Agri-Agra</td><td>39,881.34</td></tr> <tr><td>APCP</td><td>1,315.38</td></tr> <tr><td>DA-PUNLA</td><td>556.33</td></tr> <tr><td>Non-RSBSA</td><td>15,005.78</td></tr> <tr><td>TOTAL</td><td>107,435.54</td></tr> </table> <p>The other DA programs and special programs were excluded in the target-setting since the downloading of their corresponding budgets was not within PCIC's discretion. Hence, ₱4.67B was excluded in the validated score.</p>	RSBSA	50,676.71	Agri-Agra	39,881.34	APCP	1,315.38	DA-PUNLA	556.33	Non-RSBSA	15,005.78	TOTAL	107,435.54			
	RSBSA	50,676.71																								
	Agri-Agra	39,881.34																								
APCP	1,315.38																									
DA-PUNLA	556.33																									
Non-RSBSA	15,005.78																									
TOTAL	107,435.54																									
SM 2	Share of small farmers and fisherfolk with agricultural insurance to total number of farmers and fisherfolk increased (in percent)	Total number of unique farmers and fisherfolk enrolled/ Total number of farmers and fisherfolk listed in RSBSA	0%	16%	19.49%	0%	14.94%	0%	<ul style="list-style-type: none"> 2019 Executive Summary (Generated on 22 June 2020) 	<p>Breakdown per insurance line:</p> <table border="1"> <thead> <tr><th>Insurance Line</th><th>Total</th></tr> </thead> <tbody> <tr><td>Rice</td><td>721,655</td></tr> <tr><td>Corn</td><td>275,671</td></tr> <tr><td>High Value</td><td>253,763</td></tr> <tr><td>Livestock</td><td>335,108</td></tr> <tr><td>Fisheries</td><td>40,141</td></tr> <tr><td>Non-crop</td><td>4,493</td></tr> <tr><td>Total</td><td>1,630,831</td></tr> </tbody> </table> <p>496,576 farmers and fisherfolk with DA-approved insurance coverage but listed under the Non-RSBSA component of the Agri-Agra were excluded in the validated score.</p>	Insurance Line	Total	Rice	721,655	Corn	275,671	High Value	253,763	Livestock	335,108	Fisheries	40,141	Non-crop	4,493	Total	1,630,831
Insurance Line	Total																									
Rice	721,655																									
Corn	275,671																									
High Value	253,763																									
Livestock	335,108																									
Fisheries	40,141																									
Non-crop	4,493																									
Total	1,630,831																									
<i>Sub-total</i>			15%			15%		15%																		

Component				Target	GOCC Submission		GCG Validation		Supporting Documents	Remarks												
Objective/Measure	Formula	Wt.	2019	Actual	Rating	Score	Rating															
CUSTOMERS / STAKEHOLDERS																						
SO 2	Expand the Number of Farmers and Other Agricultural Stakeholders Insured																					
SM 3	Percentage of Satisfied Customers	Number of respondents which gave <i>at least a Satisfactory</i> rating / Total number of respondents	10%	90%	96.46%	10%	96.46%	10%	<ul style="list-style-type: none"> Development Academy of the Philippines (DAP) Final Report of PCIC Stakeholder Satisfaction Survey Copy of accomplished Questionnaire 	<table border="1"> <tr> <td>Customers</td> <td>Farmers and Fisherfolk</td> </tr> <tr> <td>Sample size</td> <td>1,300</td> </tr> <tr> <td>Data Gathering Method</td> <td>Purposive and random</td> </tr> <tr> <td>Frequency</td> <td>Bi-annual</td> </tr> <tr> <td>1st round %</td> <td>96.83%</td> </tr> <tr> <td>2nd round %</td> <td>96.14%</td> </tr> </table>	Customers	Farmers and Fisherfolk	Sample size	1,300	Data Gathering Method	Purposive and random	Frequency	Bi-annual	1 st round %	96.83%	2 nd round %	96.14%
Customers	Farmers and Fisherfolk																					
Sample size	1,300																					
Data Gathering Method	Purposive and random																					
Frequency	Bi-annual																					
1 st round %	96.83%																					
2 nd round %	96.14%																					
SM 4	Number of Subsistence Farmers Enrolled																					
	a. Subsidized	Number of eligible farmers enrolled / No. of farmers targeted	20%	1,830,000	2,296,463	20%	2,239,065	20%	<ul style="list-style-type: none"> 2019 Executive Summary (Generated on 22 June 2020) Highlights of Regional Operations per Insurance Lines and per Program for CY 2019 	<p>These farmers are enrolled in the following programs:</p> <table border="1"> <tr> <td>RSBSA</td> <td>1,630,831</td> </tr> <tr> <td>Agri-Agra Fund</td> <td>608,234</td> </tr> </table> <p>The 57,398 difference from the accomplishment submitted by PCIC is attributed to farmers and fisherfolks insured under Special Programs which was not included in the target.</p>	RSBSA	1,630,831	Agri-Agra Fund	608,234								
RSBSA	1,630,831																					
Agri-Agra Fund	608,234																					
b. Non-Subsidized	10%	500,000	850,403	10%	850,403	10%	<p>The farmers are categorized per insurance line:</p> <table border="1"> <tr> <td>High Value</td> <td>1,870</td> </tr> <tr> <td>Livestock</td> <td>16,059</td> </tr> <tr> <td>Fisheries</td> <td>1,390</td> </tr> <tr> <td>Non-crop</td> <td>244</td> </tr> <tr> <td>CLTI</td> <td>830,840</td> </tr> <tr> <td>TOTAL</td> <td>850,403</td> </tr> </table>	High Value	1,870	Livestock	16,059	Fisheries	1,390	Non-crop	244	CLTI	830,840	TOTAL	850,403			
High Value	1,870																					
Livestock	16,059																					
Fisheries	1,390																					
Non-crop	244																					
CLTI	830,840																					
TOTAL	850,403																					
<i>Sub-total</i>			40%			40%		40%														

Component				Target	GOCC Submission		GCG Validation		Supporting Documents	Remarks													
Objective/Measure	Formula	Wt.	2019	Actual	Rating	Score	Rating																
FINANCE	SO 3	Increase Revenue Generation																					
	SM 5	Percentage of utilized Government Premium Subsidy for farmers (₱ M)	Utilized Budget / GPS received	15%	100% (4,400.00)	124.73% (5,488.291)	15%	122.76% (5,401.603)	15%	<ul style="list-style-type: none"> Summary of GPS as of 31 Dec. 2019 GPS Utilization per Region 	<p>PCIC Board issued Resolution No. 2020-024 dated 10 March 2020 releasing ₱315 Million fund to augment the RSBSA GPS. Moreover, additional Agri-Agra Fund of ₱1.3 Billion was received in December 2019, further augmenting the budgeted amount.</p> <p>Out of the ₱5,488.291M total utilization, only ₱5,401.603M was traced to the RSBSA and Agri-Agra Fund, while the remaining ₱86.688M is from Special Programs, which was not included in the targets for the year.</p>												
	SM 6	EBITDA (₱ M)	Absolute Amount	5%	255.6223	907.515	5%	929.287	5%	<ul style="list-style-type: none"> COA-audited Income Statement 	<p>The PCIC submission did not add back its depreciation and amortization. Thus, using the COA-audited net income, computation of EBITDA is as follows:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Amt (in ₱M)</th> </tr> </thead> <tbody> <tr> <td>Net Income</td> <td>₱ 911.089</td> </tr> <tr> <td>Add:</td> <td></td> </tr> <tr> <td>Depreciation</td> <td>17.558</td> </tr> <tr> <td>Amortization</td> <td>.640</td> </tr> <tr> <td>EBITDA</td> <td>₱929.287</td> </tr> </tbody> </table>	Particulars	Amt (in ₱M)	Net Income	₱ 911.089	Add:		Depreciation	17.558	Amortization	.640	EBITDA	₱929.287
	Particulars	Amt (in ₱M)																					
Net Income	₱ 911.089																						
Add:																							
Depreciation	17.558																						
Amortization	.640																						
EBITDA	₱929.287																						
Subtotal			20%			20%		20%															

Component				Target	GOCC Submission		GCG Validation		Supporting Documents	Remarks	
Objective/Measure	Formula	Wt.	2019	Actual	Rating	Score	Rating				
INTERNAL PROCESS	SO 4	Improve Efficiency and Effectiveness of Systems and Procedures for Implementing the Agricultural Insurance Programs									
	SM 7	Percentage of complaints resolved within 10 days*	No. of complaints resolved within 10 working days over Total number of complaints received	5%	90%	96.28%	5.00%	96.30%	5%	<ul style="list-style-type: none"> Monitoring report per regional office Sample complaints from Regions 	Compliance rate is at 96.30% or 1,355 out of the 1,407 complaints received. *Approval of PCIC's compliance with Ease of Doing Business Act (R.A. 11032) is still pending.
	SM 8	Percentage of claims processed within 20 days	No. of claims settled within 20 days over Total number of claims received with complete documents	10%	90%	70.46%	7.83%	70.46%	7.83%	<ul style="list-style-type: none"> Monitoring report per regional office Sample claims from Regions 	For 2019, 278,743 out of 395,583 total number of claims filed were processed within the prescribed period. *Approval of PCIC's compliance with Ease of Doing Business Act (R.A. 11032) is still pending.
	SM 9	ISO 9001 Certification	Milestone	5%	Passed Surveillance Audit	Passed Surveillance Audit (September 16-18, 2019)	5%	Passed Surveillance Audit	5%	<ul style="list-style-type: none"> Certification by TÜV Rheinland dated 30 Sept 2019 	Certification issued on 30 September 2019 is valid until 27 December 2021, subject to annual surveillance audit.
	<i>Subtotal</i>			<i>20%</i>			<i>17.83%</i>		<i>17.83%</i>		

* Subject to compliance with the Ease of Doing Business Act (R.A. 11032).

Component				Target	GOCC Submission		GCG Validation		Supporting Documents	Remarks	
Objective/Measure	Formula	Wt.	2019	Actual	Rating	Score	Rating				
LEARNING AND GROWTH	SO 6	Enhance the Human Resource Management									
	SM 10	Percentage of employees with required competencies met	Incumbents meeting required competency over Filled plantilla	5%	Improvement from 2018 Score	Created New Competency Framework	5%	Re-established Baseline (17.89%)	-	<ul style="list-style-type: none"> Competency Based HR Systems Manual Revised Competency Framework Competency Assessment Result of Head Office and 13 Regional Offices 	<p><i>Measure excluded.</i></p> <p>The GCG recommended in 2018 the revision of PCIC's competency framework. PCIC then re-established its baseline in 2019 based on the revised competency framework. The "improvement" target from the re-established baseline will only be applicable in 2020.</p> <p>34 out of 190 employees met their required competencies.</p>
	<i>Sub-total</i>			5%			5%		-		
TOTAL			100%			97.83%		97.72% (92.83/95)			