

NATIONAL ELECTRIFICATION ADMINISTRATION (NEA)
Validated 2023 Performance Scorecard

Component					Target	Submission		GCG Validation		Supporting Documents	Remarks										
	Objective/Measure	Formula	Wt.	Rating System	2023	Actual	Rating	Actual	Rating												
SOCIAL IMPACT	SO 1	To Empower Member-Consumers as Responsible Owners of the Electric Cooperatives																			
	SO 2	To Ensure that the Electric Cooperatives Provide Accessible, Adequate, Quality, and Reliable Service																			
STAKEHOLDERS	SM 1	Number of Completed and Energized Sitio Projects	Total Actual Completed and Energized Sitio Projects	20%	Actual over Target	1,085	1,148	20%	1,148	20%	- List of Completed and Energized Sitio Projects as of 31 December 2023 (including Fund Source) - Certificates of Final Inspection and Acceptance (CFIAs) and Accomplishment Report from ECs Summary of validation of supporting documents submitted:<table><tr><th>AREA</th><th>NO. OF SITIOS</th></tr><tr><td>Luzon</td><td>346</td></tr><tr><td>Visayas</td><td>366</td></tr><tr><td>Mindanao</td><td>436</td></tr><tr><td>TOTAL</td><td>1,148</td></tr></table>	AREA	NO. OF SITIOS	Luzon	346	Visayas	366	Mindanao	436	TOTAL	1,148
	AREA	NO. OF SITIOS																			
Luzon	346																				
Visayas	366																				
Mindanao	436																				
TOTAL	1,148																				
SM 2	Number of Consumers Connected	Total Actual Consumers Connected	15%	Actual over Target	500,000	501,777	15%	501,777	15%	- New Consumer Connections as of 31 December 2023 - Electric Cooperatives' Monthly Connections as of 31 December 2023 - Status of Energization Report, as transmitted to DOE - ECs' Data Entry Templates (DET) on Monthly Consumer Connections - Barangay Energization Matrix (BEM) Breakdown of validated accomplishment is as follows:<table><tr><th>AREA</th><th>CONNECTIONS</th></tr><tr><td>Luzon</td><td>212,890</td></tr><tr><td>Visayas</td><td>143,054</td></tr><tr><td>Mindanao</td><td>145,833</td></tr><tr><td>TOTAL</td><td>501,777</td></tr></table>	AREA	CONNECTIONS	Luzon	212,890	Visayas	143,054	Mindanao	145,833	TOTAL	501,777	
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	Objective/Measure		Formula	Wt.	Rating System	2023	Actual	Rating	Actual	Rating																														
STAKEHOLDERS	SO 3	To Generate Peak Performance among Electric Cooperatives to Ensure Competitiveness																																						
	SM 3	Number of EC Officials and Employees Graduated from Certification/ Competency Programs	Absolute Number	5%	Actual over Target	1,450	3,259	5%	3,130	5%	- NEA Report on 2023 EC Training Accomplishment - Attendance Sheets, Training Certificates, Photo Documentation	Upon validation, 100 names were excluded as one listed training pertains to a team-building activity. In addition, 50 names were added based on the submitted additional training certificates from various trainings. A total of 79 were deducted from the total due to the lack of submitted training certificates.																												
	SM 4	Improved EC Overall Performance Rating from "B" or "C" to at least "A" Rating	No. of Improved EC ÷ Total No. of ECs under "B" and "C"	5%	Actual over Target	2 ECs	6 ECs	5%	6 ECs	5%	- Yr. 2021 vs Yr. 2022 Overall Performance Assessment Sheet for the 6 ECs - Copy of 2022 ECs Overall Performance Assessment as confirmed by NEA Board of Administrators thru Board Resolution 2023-15 dated 05 July 2023 - Memo. to ECs (No. 2023-33) as posted on NEA's website	The following 6 ECs were able to improve their performance and categorized as either "A", "AA", or "AAA" for their 2022 operations. The details are shown in the table below: <table><tr><th>EC</th><th>2021 RATING</th><th>2022 RATING</th><th>ADJECTIVAL RATING</th></tr><tr><td>PANELCO I</td><td>B</td><td>AAA</td><td>Highest</td></tr><tr><td>LUBELCO</td><td>C</td><td>AAA</td><td>Highest</td></tr><tr><td>BENECO</td><td>C</td><td>AA</td><td>High</td></tr><tr><td>IFELCO</td><td>B</td><td>A</td><td>Good</td></tr><tr><td>CAMELCO</td><td>B</td><td>A</td><td>Good</td></tr><tr><td>NORDECO</td><td>B</td><td>A</td><td>Good</td></tr></table>	EC	2021 RATING	2022 RATING	ADJECTIVAL RATING	PANELCO I	B	AAA	Highest	LUBELCO	C	AAA	Highest	BENECO	C	AA	High	IFELCO	B	A	Good	CAMELCO	B	A	Good	NORDECO	B	A	Good
	EC	2021 RATING	2022 RATING	ADJECTIVAL RATING																																				
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NORDECO	B	A	Good																																					
SO 4	To Enhance Networking to Gain Support for Program Implementation																																							
SM 5	Percentage of Satisfied Customers	No. of Satisfied Respondents ÷ Total No. of Respondents	5%	Actual over Target (0%= If less than 80%)	90%	99.20% (Rating for external services provided from January – June 2023)	5%	99.70%	5%	ARTA Harmonized Client Satisfaction Measurement Results of GOCCs dated 31 May 2024	The result is based on the responses of clients availing external services only. The CSM score refers to the percentage of respondents who rated 'Agree' and 'Strongly Agree' for <i>Service Quality Dimension 0: "I am satisfied with the service that I availed"</i> .																													
		Subtotal	50%				50%		50%																															

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FINANCIAL	Component				Target	Submission		GCG Validation		Supporting Documents	Remarks												
	Objective/Measure	Formula	Wt.	Rating System	2023	Actual	Rating	Actual	Rating														
	SO 5	To Sustain the Organization's Viability and Ensure Accountability and Transparency																					
	SM 6	Amount of Loans Facilitated (PHP Billion)	Below Php 350M is 0%. If amount ≥ Php 350M, 10% is proportionally distributed.	10%	Actual over Target	0.70 Billion	1.00 Billion	10%	1.00 Billion	10%	- Summary of Peso Releases for 2023 2023 Amount of Loans Facilitated per EC <table><thead><tr><th>LOAN TYPE</th><th>AMOUNT*</th></tr></thead><tbody><tr><td>Capital Projects</td><td>0.47</td></tr><tr><td>Modular Gen. Sets</td><td>0.01</td></tr><tr><td>Working Capital</td><td>0.47</td></tr><tr><td>STCF</td><td>0.05</td></tr><tr><td>TOTAL</td><td>1.00</td></tr></tbody></table> *In Billion Pesos	LOAN TYPE	AMOUNT*	Capital Projects	0.47	Modular Gen. Sets	0.01	Working Capital	0.47	STCF	0.05	TOTAL	1.00
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SM 7	High Collection Efficiency Maintained (%)	$\frac{\sum \text{Total collections} - \text{advanced payments (due for succeeding year)} + \sum \text{Amortization due for the year}}{\sum \text{Total collections}}$	10%	Actual over Target	97.57%	99.08%	10%	99.08%	10%	- Status of EC Loan Repayments as of December 2023 - EC Loan Profiles - EC Application Payment Letter - EC Amortization Schedule <table><thead><tr><th>PARTICULARS</th><th>AMOUNT*</th></tr></thead><tbody><tr><td>Total Amortizations Due (A)</td><td>2.05</td></tr><tr><td>Advance Payment, beginning (B)</td><td>0.48</td></tr><tr><td>2023 Collection (C)</td><td>2.13</td></tr><tr><td>Advance Payment, ending (D)</td><td>0.57</td></tr><tr><td>COLLECTION EFFICIENCY [(B+C)-D]/A</td><td>99.08%</td></tr></tbody></table> *In Billion Pesos	PARTICULARS	AMOUNT*	Total Amortizations Due (A)	2.05	Advance Payment, beginning (B)	0.48	2023 Collection (C)	2.13	Advance Payment, ending (D)	0.57	COLLECTION EFFICIENCY [(B+C)-D]/A	99.08%	
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Objective/Measure	Formula	Wt.	Rating System	2023	Actual	Rating	Actual	Rating												
FINANCIAL	SM 8	Budget Utilization Rate (BUR)																		
		a. Subsidy Utilization Rate – Obligation	Total Obligated Subsidy ÷ Total COB from Subsidy <i>(both net of PS Cost)</i>	3%	Actual over Target	90%	95%	3%	94.54%	3%	- Budget Utilization as of 31 December 2023 - Budget Utilization Report as of 31 December 2023 as submitted to ICRS	Detailed as follows: <table><tr><th>PARTICULARS</th><th>AMOUNT*</th></tr><tr><td>Total Obligated Subsidy</td><td>1,793.82</td></tr><tr><td>Total COB from Subsidy</td><td>1,897.50</td></tr><tr><td>Utilization Rate</td><td>94.54%</td></tr></table> <i>*In Million Pesos</i>	PARTICULARS	AMOUNT*	Total Obligated Subsidy	1,793.82	Total COB from Subsidy	1,897.50	Utilization Rate	94.54%
		PARTICULARS	AMOUNT*																	
		Total Obligated Subsidy	1,793.82																	
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b. Subsidy Utilization Rate – Disbursement	Total Disbursement ÷ Total Obligations <i>(both net of PS Cost)</i>	3%	Actual over Target	90%	58%	1.93%	57.64%	1.92%	- List of Obligated Subsidy per EC, as of 31 December 2023 - Statement of Released Checks per EC re: Sitio Electrification Project (SEP) and ECERF, as of 31 December 2023 - NEA OPEX Quarterly Accomplishment FY2023 - NEA Actual Expense-by-expense Item as of 31 December 2023 - FAR 1: Statement of Appropriations, Allotments, Obligations, Disbursements and Balances (SAAOBDB) - Samples of Memorandum of Agreement	Detailed as follows: <table><tr><th>PARTICULARS</th><th>AMOUNT*</th></tr><tr><td>Total Disbursements</td><td>1,033.94</td></tr><tr><td>Total Obligated Subsidy</td><td>1,793.82</td></tr><tr><td>Utilization Rate</td><td>57.64%</td></tr></table> <i>*In Million Pesos</i>	PARTICULARS	AMOUNT*	Total Disbursements	1,033.94	Total Obligated Subsidy	1,793.82	Utilization Rate	57.64%		
PARTICULARS	AMOUNT*																			
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Utilization Rate	57.64%																			
c. Corporate Funds Utilization Rate (CO & MOOE) – Disbursement	Total Disbursement ÷ Total Corporate Fund <i>(both net of PS Cost)</i>	4%	Actual over Target	90%	53%	2.36%	50.02%	2.22%	Detailed as follows: <table><tr><th>PARTICULARS</th><th>AMOUNT*</th></tr><tr><td>Total Disbursements</td><td>464.34</td></tr><tr><td>Total Corporate Fund</td><td>232.27</td></tr><tr><td>Utilization Rate</td><td>50.02%</td></tr></table> <i>*In Million Pesos</i>	PARTICULARS	AMOUNT*	Total Disbursements	464.34	Total Corporate Fund	232.27	Utilization Rate	50.02%			
PARTICULARS	AMOUNT*																			
Total Disbursements	464.34																			
Total Corporate Fund	232.27																			
Utilization Rate	50.02%																			
		Subtotal	30%			27.29%		27.14%												

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Component					Target	Submission		GCG Validation		Supporting Documents	Remarks												
Objective/Measure		Formula	Wt.	Rating System	2023	Actual	Rating	Actual	Rating														
INTERNAL PROCESS	SO 6	To Upgrade Organizational Infrastructures																					
	SM 9	Percentage of Sitio Electrification Projects Funded that are Fully Compliant with NEA Standards and Specifications	Total Compliant Projects ÷ Total Funded Projects	5%	Actual over Target	75% of projects done as of end of September 2023	83.70% of projects done as of end of September 2023	5%	83.70% of projects done as of end of September 2023	5%	- List of Completed and Energized Sitio Projects as of December 31, 2023 - Report on the percentage of sitio electrification projects funded that are fully compliant with NEA standards and specifications from 4th Quarter 2022 and 1st to 3rd Quarter of 2023 - Certificates of Final Inspection and Acceptance (CFIAs) The breakdown of the validated accomplishment is as follows:<table><tr><th colspan="2">PARTICULARS</th><th>COUNT</th></tr><tr><td colspan="2">Total Sitios Completed from October 2022 to September 2023</td><td>1,123</td></tr><tr><td colspan="2">Total Sitios Inspected from October 2022 to September 2023</td><td>940</td></tr><tr><td colspan="2">Percentage of Sitio Electrification Projects funded that are fully-compliant with NEA Standards and Specifications</td><td>83.70%</td></tr></table>	PARTICULARS		COUNT	Total Sitios Completed from October 2022 to September 2023		1,123	Total Sitios Inspected from October 2022 to September 2023		940	Percentage of Sitio Electrification Projects funded that are fully-compliant with NEA Standards and Specifications		83.70%
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	SM 10	Percentage of Sitios Completed and Energized within 180 Calendar Days from Release of Funds to ECs	Actual Percentage of Sitios Completed and Energized within 180 days from Release of Funds to ECs ÷ Total No. of Sitios Funded	5%	Actual over Target	75%	75.52%	5%	75.52%	5%	- List of Completed and Energized Sitio Projects as of December 31, 2023 - Report on Percentage of Sitios Completed and Energized within 180 Calendar Days from Release of Funds to ECs The breakdown of the validated accomplishment is as follows:<table><tr><th colspan="2">PARTICULARS</th><th>COUNT</th></tr><tr><td colspan="2">Total sitios completed as of 31 December 2023</td><td>1,148</td></tr><tr><td colspan="2">Projects completed within 180 days from release of funds</td><td>867</td></tr><tr><td colspan="2">Percentage of sitios completed and energized within 180 calendar days from release of funds to ECs</td><td>75.52%</td></tr></table>	PARTICULARS		COUNT	Total sitios completed as of 31 December 2023		1,148	Projects completed within 180 days from release of funds		867	Percentage of sitios completed and energized within 180 calendar days from release of funds to ECs		75.52%
	PARTICULARS		COUNT																				
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Percentage of sitios completed and energized within 180 calendar days from release of funds to ECs		75.52%																					
Subtotal		10%					10%		10%														

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Component					Target	Submission		GCG Validation		Supporting Documents	Remarks																	
Objective/Measure	Formula	Wt.	Rating System	2023	Actual	Rating	Actual	Rating																				
LEARNING AND GROWTH	SO 7	To Enhance Human Resources' Knowledge, Skills and Behavioral Competencies																										
	SM 11	Compliance to Quality Standards	Actual Accomplish-ment	5%	All or Nothing	Recertification Audit Passed	Recertification Audit Passed	5%	Recertification Audit Passed	5%	• TUV Rheinland Audit Report dated 31 December 2023	NEA maintained its Certification by passing the recertification audit conducted by TUV Rheinland on 21 December 2023.																
	SM 12	Percentage of Employees with Required Competencies Met	Total No. of Employees with Required Competencies ÷ Total No. of Employees	5%	All or Nothing	Increase from 2022 Competency Level	0.34 Increase from 2022 Competency Level Yr. 2023: 83.44% Yr. 2022: 83.10%	5%	83.44% (257/308)	5%	• 2022 vs 2023 Competency Assessment Report • 2023 Individual Competency Assessment Profiles • 2023 Individual Competency Assessment Forms	Breakdown of validated accomplishment: <table><tr><th>YEAR</th><th>NO. OF ASSESSED EMPLOYEES</th><th>NO. OF EMPLOYEES WHO MET THEIR REQUIRED COMPETENCIES</th><th>COMPETENCY LEVEL</th></tr><tr><td>2022</td><td>290</td><td>241</td><td>83.10%</td></tr><tr><td>2023</td><td>308</td><td>257</td><td>83.44%</td></tr><tr><td colspan="3">INCREASE/ DECREASE</td><td>0.34%</td></tr></table>	YEAR	NO. OF ASSESSED EMPLOYEES	NO. OF EMPLOYEES WHO MET THEIR REQUIRED COMPETENCIES	COMPETENCY LEVEL	2022	290	241	83.10%	2023	308	257	83.44%	INCREASE/ DECREASE			0.34%
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Subtotal			10%				10%		10%																			
TOTAL			100%				97.29%		97.14%																			

Annex A Reviewed and Certified Correct by:


ATTY. MARICOR E. LACAMBACAL
Director IV
Corporate Governance Office C


JAENA M. ROSAL
Director III
Corporate Governance Office C