

AL-AMANAH ISLAMIC INVESTMENT BAK OF THE PHILIPPINES (AAIIBP)
Validation Result of 2023 Performance Scorecard

Component					AAIIBP Submission			GCG Validation		Supporting Documents	Remarks	
Objective/Measure	Formula	Wt.	Rating System	Target	Actual	Rating	Actual	Rating				
FINANCIAL	SO 1	Maximize Utilization of Loanable Funds										
	SM 1	Increase Loan Releases	Actual Accomplishment	15%	(Actual / Target) x Weight	₱ 700 Million	₱99.40Million	n.d.	₱99.40Million	2.13%	<ul style="list-style-type: none">Summary of loan releases for the year 2023COA Annual Audit Report	Target not met.
	SO 2	Manage Cost and Expenses										
	SM 2	Minimize Net Loss	Total Revenues – Total Expenses	10%	(Actual / Target) x Weight	(₱24.44 Million)	(₱76.54 Million)	n.d.	(₱81.440 Million)	0.13%	<ul style="list-style-type: none">COA Annual Audit Report	Target not met.
	SM 3	Efficient Utilization of Corporate Budget	Total Disbursement (NET of PS) / Total DBM Approved Corporate Budget (Net of PS)	5%	(Actual / Target) x Weight If less than 90% = 0%	90%	83%	n.d.	83.09%	0%	<ul style="list-style-type: none">Budget Utilization Report as of 31 December 2023COA Annual Audit Report	Target not met.

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CUSTOMERS	SO 3	Grow Funding Base										
	SM 4	Increase Deposit Level	Sum of All Deposits from Private and Government Sectors	15%	(Actual / Target) x Weight	₱1.2 Billion	₱730.65 Million	n.d.	₱730.65 Million	9.13%	<ul style="list-style-type: none">Loan Portfolio Report (System Generated)BSP Published Balance SheetCOA Annual Audit Report	Target not met.
	SM 5	Manage Gross Past Due Rate	Gross Past Due/Total Loan Portfolio	10%	{1 – [(Actual / Target) / Target] x Weight}	6.57%	27.17%	n.d.	27.34%	0%	<ul style="list-style-type: none">Gross Past Due Rate Database as of 31 December 2023COA Annual Audited Report	Target not met.
		Sub-total		55%				n.d.		11.39%		
	SO 4	Develop Islamic Products and Services										
	SM 6	Increase Availment of Deposit Products (Islamic); Pilgrimage Savings Plan (PSP) Bhasit and Wakala	Total number of accounts under PSP, Bhasit and Wakala	5%	(Actual / Target) x Weight	846	566	n.d.	566	3.35%	<ul style="list-style-type: none">System-generated report	Target not met.

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Objective/Measure		Formula	Wt.	Rating System	Target	Actual	Rating	Actual	Rating		
SM 7	Increase Availment of Financing Products (Islamic); - Al-Murabahah - Al-Bai Bithaman Ajil - Al-Ijarah	Total number of accounts under the Islamic Financing Program	5%	(Actual / Target) x Weight	215	101	n.d.	101	2.35%	• Summary of Loan Releases as of 31 December 2023	Target not met.
SO 5	Attract New Accounts										
SM 8	Number of Deposit Accounts (Conventional and Islamic)	Absolute Number	5%	(Actual / Target) x Weight	10,800	10,297	n.d.	10,297	4.77%	• System generated report from network monitoring system • Proof of transactions dated 2023	Target not met.
SO 6	Ensure Customer Satisfaction										
SM 9	Percentage of Satisfied Customers	Number of Respondents who rated AAIIBP service with at least VS / Total Number of Respondents	10%	(Actual/Target) x Weight Below 80% = 0%	95%	97.61%	n.d.	99.09%	10%	• Result of ARTA Harmonized Client Satisfaction Measurement Result	Acceptable. Validated actual based on the ARTA CSM Results.
Sub-total			25%				n.d.		20.47%		

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INTERNAL PROCESS	Component				AAIIBP Submission		GCG Validation		Supporting Documents	Remarks		
	Objective/Measure	Formula	Wt.	Rating System	Target	Actual	Rating	Actual			Rating	
	SO 7	Increase Accessibility (ATM & Other Distribution Channels)										
	SM 10	Increase Number of Branches with ATMs Installed	Actual No. of Branches with ATMs installed	5%	(Actual / Target) x Weight	6	No actual ATMs installed/operating as of 1st and 2nd quarter.	n.d.	No actual ATMs installed/operating for 2023.	0%	No submitted supporting document.	No accomplishment.
	SO 8	Implement Process Improvements (Improved TAT, Controls)										
	SM 11	Percentage of Transactions Processed within TAT	No. of loan transactions processed within the prescribed period / Total number of loan applications with complete documentation	10%	(Actual / Target) x Weight If Below 93% = 0%	100% ¹	100%	n.d.	98.15%	9.82%	• Database of TAT Report as of 31 December 2023	Target not met.
		Sub-total		15%				n.d.		9.82%		

¹ Applicable Turnaround Time shall be in accordance with AAIIBP's compliance with Republic Act No. 11032 otherwise known as the Ease of Doing Business and Efficient Government Service.

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	Objective/Measure	Formula	Wt.	Rating System	Target	Actual	Rating	Actual			Rating	
LEARNING AND GROWTH	SO 9	Improve Competencies (Islamic Banking and Operations)										
	SM 12	Improve Competencies of Employees	Competency Baseline 2023 ² – Competency Baseline 2022	5%	All or Nothing	Improvement on the Competency Level of the Organization based on the 2022 year-end assessment	15% improvement	n.d.	Unverifiable	0%	• Sample Assessment Results Employees	Target not met. Lacking supporting documents.
		Sub-total		5%				n.d.		0%		
		TOTAL		100%				n.d.		41.68%		

^aThe competency baseline of the organization shall pertain to the average percentage of required competencies met which can be computed using the following formula:

$$\frac{\sum_{b=1}^B \left[\frac{\sum_{a=1}^A \left(\frac{\text{Actual Competency Level}}{\text{Required Competency Level}} \right)_a}{A} \right]_b}{B}$$

where: a = Competency required, A = Total number of competencies required of position

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