

2023 PERFORMANCE SCORECARD (Annex B)

LBP RESOURCES AND DEVELOPMENT CORPORATION (LBRDC)

Component					Baseline Data		Target	
Objective/Measure	Formula	Weight	Rating System	2020	2021	2022	2023	
SO 1	Provide High Quality Workmanship							
SM 1	Number of Projects Completed on time ¹	Actual no. of projects completed on-time	15%	(Actual / Target) x Weight	Unverifiable	Construction - 2	15	13
						Renovation – 6 out of 12		
SM 2	Manpower Service Agreements Established	Actual number of manpower service Agreements	10%	(Actual / Target) x Weight	7	6	7	9 ²
SM 3	Number of Ecozone Locators retained	Actual no. of Ecozone Locators agreement	10%	(Actual / Target) x Weight	N/A	N/A	N/A	22
SM 4	Number of Accounts appraised and accepted by Clients	Actual no. of accounts appraised and accepted by the client	5%	(Actual / Target) x Weight	N/A	N/A	N/A	Establish Baseline Data

STAKEHOLDERS

¹ Physically completed or 90-95% accomplished.

² Pertains to service agreements with effectivity period of not less than seven (7) months.

Component					Baseline Data		Target		
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	SM 5 Percentage of Satisfied Customers	Total number of respondents which gave at least satisfactory rating / Total number of respondents	5%	Actual / Target x Weight 0% = If less than 80%	N/A	Target not met.	90% of respondents gave at least satisfactory rating	90% of respondents gave LBRDC at least satisfactory rating	
	Subtotal:		45%						
FINANCIAL	SO 2	Increase Profitability and Optimize Use of Resources							
	SM 6	a.) Increase Earnings before Interest, Tax, Depreciation, and Amortization (EBITDA)	Total Comprehensive Income + Interest + Tax + Depreciation + Amortization	10%	(Actual / Target) x Weight	Php 67.08 Million	Php 72.37 Million	Php 72.65 Million	₱97.69 Million
	SM 7	Strength Return on Equity	Total Comprehensive Income / Stockholder's Equity	10%	(Actual / Target) x Weight	7.26%	7.81%	8.00%	9.00%

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SM 8	Budget Utilization Rate	Total Disbursements / DBM - Approved or Board - Approved COB (both net of PS Cost)	5%	(Actual / Target) x Weight	N/A	N/A	90%	90%
Sub-total			25%					
SO 3	Enhance Management and Information System							
SM 9	Number of Vital Processes Automated	Actual accomplishment	5%	All or Nothing	Full Roll-out of One (1) Automated System Inventory System	Full Roll-out of One (1) Automated System – Document Management System (DMS)	Full Roll-out of One (1) Automated System	Full roll-out of one (1) automated system
Sub-total			5%					
SO 4	Build Strong Alliances With Suppliers							
SM 10	Number of Strategic Tie-ups with Key Suppliers	Actual number of strategic tie-ups with suppliers	5%	(Actual / Target) x Weight	6	7	7	7

INTERNAL PROCESS




Component					Baseline Data		Target	
Objective/Measure	Formula	Weight	Rating System	2020	2021	2022	2023	
SO 5 Enhance Existing Processes at Par with Industry								
SM 11	Implement Quality Management System	Actual accomplishment	5%	All or Nothing	ISO 9001:2015	Passed ISO 9001:2015 Recertification	Pass Surveillance Audit	Pass Surveillance Audit – 2
SM 12a	No. of Site Personnel (e.g. Engineers, Foreman, Laborers) who attended Health and Safety Training	Absolute number	5%	All or Nothing	N/A	N/A	N/A	100%
SM 12b	Percentage of personnel issued with Personal Protective Equipment (e.g. hard Hat, Safety Shoes, Safety Vest)	Absolute number	5%	All or Nothing	N/A	N/A	N/A	100%
Subtotal			20%					




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	SO 6	Enhance HR and Development							
LEARNING AND GROWTH	SM 13	Improvement on the Competency Level of the Organization	Actual accomplishment	5%	All or Nothing	Unverifiable	Unverifiable	Improve Competency Baseline of the Organization	Improvement on the Competency Level of the Organization
		<i>Sub-Total</i>		5%					
		TOTAL		100%					

For GCG:


 Justice ALEX L. QUIROZ (ret.)
 Chairperson

For LBRDC:


 Mr. RICARDO C. JULIANO, MNSA
 President and CEO