

PNOC RENEWABLES CORPORATION (PNOC RC)
Validated 2019 Performance Scorecard

SOCIAL IMPACT	Component				Target	Submission		GCG Validation		Supporting Documents	Remarks										
	Objective/Measure	Formula	Weight	Rating System	2019	Actual	Rating	Score	Rating												
	SO 1	Promote Low Carbon Development Strategies																			
	SM 1	Amount of Potential CO ₂ (tCO ₂ e) Reduced/Avoided	Total tons of potential carbon dioxide (tCO ₂) avoided based on the tCO ₂ e per technology	0%	Actual over Target	1,238.08	No Solar Installations	0.00%	Excluded	0.00%	<ul style="list-style-type: none">PES Form 2PNOC RC Memorandum dated 23 January 2020, re: Q4 2019 Budget Utilization ReportPNOC RC Memorandum dated 16 March 2020, re: 2019 Budget Utilization Report (Based on 2019 Audited Balances)Copy of Secretary's Certificates dated 15 February (PNOC RC) and 30 May 2019 (PNOC)	<i>Measure and target excluded.</i> No projects completed/installed for the year due to changes in direction in its Corporate Operating Budget and prioritization of other projects, as approved by both PNOC RC and PNOC.									
SM 2	Amount of CO ₂ (tCO ₂ e) Reduced/Avoided	Total tons of actual carbon dioxide (tCO ₂) avoided based on the tCO ₂ e per technology	10%	Actual over Target	2,996.34	2,837.34	9.47%	2,837.34	9.47%	<ul style="list-style-type: none">PNOC RC Memorandum dated 20 January 2020, re: Equivalent GHG Reduction/Avoidance for 2019	Breakdown of accomplishment: <table><tr><th>Existing Project</th><th>Actual CO2 Equivalent reduction for 2019 4Q (tCO₂e)</th></tr><tr><td>1MW Rizal Hydropower Project</td><td>11 tCO₂e</td></tr><tr><td>2,570kWp at several government offices</td><td>2,724.2 tCO₂e</td></tr><tr><td>LED Replacement Project for PPPC PNPA Silang Cavite (3,725 LED bulbs)</td><td>102.14 tCO₂e</td></tr><tr><td>TOTAL EXISTING</td><td>2,837.34 tCO₂e</td></tr></table>	Existing Project	Actual CO2 Equivalent reduction for 2019 4Q (tCO ₂ e)	1MW Rizal Hydropower Project	11 tCO ₂ e	2,570kWp at several government offices	2,724.2 tCO ₂ e	LED Replacement Project for PPPC PNPA Silang Cavite (3,725 LED bulbs)	102.14 tCO ₂ e	TOTAL EXISTING	2,837.34 tCO ₂ e
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	Sub-total		10%				9.47%		9.47%												

FINACNE	Component				Target	Submission		GCG Validation		Supporting Documents	Remarks									
	Objective/Measure	Formula	Weight	Rating System	2019	Actual	Rating	Score	Rating											
	SO 2	Achieve Sustainable Fiscal Growth																		
	SM 3	Gross Revenue in PhP	Amount of gross revenue from projects in PhP	20%	Actual over Target	27.23 Million	33.02 Million	20%	32.94 Million	20%	<ul style="list-style-type: none">PNOC RC Memorandum dated 21 January 2020, re: Revenue as of 31 December 20192019 COA Audited Financial Statements	<div>The breakdown of PNOC RC's Gross Revenue for 2019 is as follows:<table><tr><th>Particulars</th><th>2019</th></tr><tr><td>Power Supply System Fees</td><td>22,943,201.00</td></tr><tr><td>Dividend Income</td><td>10,000,000.00</td></tr><tr><td>TOTAL</td><td>P 32,943,201.00</td></tr></table></div>	Particulars	2019	Power Supply System Fees	22,943,201.00	Dividend Income	10,000,000.00	TOTAL	P 32,943,201.00
	Particulars	2019																		
	Power Supply System Fees	22,943,201.00																		
	Dividend Income	10,000,000.00																		
	TOTAL	P 32,943,201.00																		
	SM 4	Amount of Investment by PNOC RC and/or Partners (in PhP)																		
		a. Amount of Investment by PNOC RC Partners	Amount of investment by PNOC RC partners in PhP	0%	All or Nothing	Submission of Update Report	No Investment for 2019	0.00%	Submission of Update Report	0.00%	<ul style="list-style-type: none">PNOC RC Monthly Project Monitoring Report	Measure and target retained for monitoring purposes.								
b. Budget Utilization of RE and EE Projects		Actual capital expenditure for <u>RE projects</u> Budgeted capital expenditure for RE projects	0%	Actual over Target	80%	0.00%	0.00%	Excluded	0.00%	<ul style="list-style-type: none">PNOC RC Memo dated 23 January 2020, re: Q4 2019 Budget Utilization ReportPNOC RC Memo dated 16 March 2020, re: 2019 Budget Utilization Report (Based on 2019 Audited Balances)Secretary's Certificates dated 15 February and 30 May 20192019 Actual Budget Utilization Report2019 COA Audited Financial Statements	<div>Measure and target excluded. Due to changes in direction, the 2019 Corporate Operating Budget, as approved by both PNOC RC and PNOC, consisted only of budget for Personnel Cost (PS) and Maintenance and Other Operating Expenses (MOOE).</div>									
	Sub-total		20%				20%		20%											

STAKEHOLDERS

INTERNAL PROCESS	Component				Target	Submission		GCG Validation		Supporting Documents	Remarks	
	Objective/Measure		Formula	Weight	Rating System	2019	Actual	Rating	Score			Rating
	SO 5	Ensure Effective Project Development Processes										
	SM 7	Number of Feasibility Studies Conducted/ Completed a. EE Projects - Solar Rooftop - EEL b. Hydro	Total number of completed FS	0%	Actual over Target	12	12	15%	Excluded	0.00%	<ul style="list-style-type: none">Copies of Technical and Financial Studies and Pre-Feasibility Study crafted by PNOC RC	<i>Measure and target excluded.</i> No feasibility studies were completed in 2019. PNOC RC requested the amendment of the measure to “Number of Technical Studies Conducted/Completed” with a corresponding target of three (3) completed studies. The request was based on the “new directives set by the PNOC and PNOC RC BODs” which directed PNOC RC to focus on Waste-to-Energy (WTE), AFP Modernization through RE Technology, RE in SPUG Areas, and Operation and Maintenance of Existing Projects.
		Sub-total		0%				15%		0.00%		
	SO 6	Build the Organization										
	SO 7	Enhance the Organizational Capital										
	SM 8	Compliance to Quality Standards	ISO 9001 Certificate Awarded	10%	All or nothing	ISO Re-Certification	-	0.00%	-	0.00%	<ul style="list-style-type: none">PNOC RC Letter dated 22 January 2020, re: Submission of 4th Qtr. Performance Scorecard Status Report and Validating DocumentsTimeline of Events/ Activities on the ISO Re-Certification	PNOC RC failed to recertify its ISO 9001:2015 Certification due to four (4) failed biddings. PNOC RC’s certification expired on 18 November 2019.

LEARNING AND GROWTH	Component				Target	Submission		GCG Validation		Supporting Documents	Remarks	
	Objective/Measure		Formula	Weight	Rating System	2019	Actual	Rating	Score			Rating
	SO 7	Enhance the Human Capital										
	SM 9	Percentage of Employees with Required Competencies Met	No. of Employees with Required Competencies Met over Total Number of Employees	5%	Actual over Target	85%	85%	5%	85.37%	5%	<ul style="list-style-type: none">• PNOC RC Memorandum dated 20 January 2020, re: Employee Competency Report 2019.• PNOC RC Employee Competency Report 2019	35 out of the 41 total employees met the required competencies of their respective positions.
	Sub-total			15%				5%		5%		
TOTAL			60%				64.14%		49.47%			

PNOC RC Validated Score: $\frac{49.47\%}{60.00\%} = 82.45\%$