

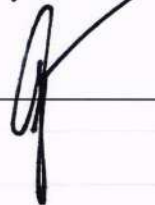
2023 PERFORMANCE SCORECARD (ANNEX B)

	Component				Baseline Data		Target		
	Objective/Measure	Formula	Weight	Rating System	2020	2021	2022 ¹	2023	
SOCIAL IMPACT	SO 1	Develop and Promote Corregidor Island as a Tourist Destination							
	SM 1	Number of Tourists in Corregidor Island	Actual Accomplishment	20%	(Actual / Target) x Weight	N/A	N/A	3,500	15,000
		Sub-total		20%					
STAKEHOLDERS	SO 2	Ensure Customer Satisfaction							
	SM 2	Percentage of Satisfied Customers	Total Number of Respondents Who Gave a Rating of At Least Satisfactory / Total Number of Respondents	10%	(Actual / Target) x Weight If Less Than 80% = 0%	N/A	N/A	90%	90%
		Sub-total		10%					
FINANCIAL	SO 3	Guarantee Profitability and Sustainability							
	SM 3	Minimize Net Operating Loss	Actual Accomplishment	20%	All or Nothing	(20,261,084) ²	-	Less than Net Loss Registered in 2021 COA Annual Audit Report	Less than Net Loss Registered in 2022 COA Annual Audit Report
	SO 4	Improve Budget Utilization Rate							
	SM 4	Subsidy Budget Utilization Rate							
	SM 4a	Obligations Subsidy Budget Rate Utilization	Total Obligated Subsidy / Total COB from Subsidy (Both net of PS Cost)	5%	(Actual / Target) x Weight	N/A	N/A	N/A	90%

¹ The first Performance Scorecard of CFI was released in 2022.

² Based on COA Annual Audit Report


	Component				Baseline Data		Target		
	Objective/Measure		Formula	Weight	Rating System	2020	2021	2022 ¹	2023
	SM 4b	Disbursements Subsidy Budget Utilization Rate	Total Disbursements / Total Obligations (Both net of PS Cost)	5%	(Actual / Target) x Weight	N/A	N/A	N/A	90%
	SM 4c	Corporate Fund Budget Utilization Rate	Total Disbursements / Total COB from Internally-Generated Fund (Both net of PS Cost)	5%	(Actual / Target) x Weight	N/A	N/A	N/A	90%
		Sub-total		35%					
INTERNAL PROCESS	SO 5	Improve Products, Services, and Operational Efficiency							
	SM 5	Develop a Board-Approved Marketing Plan	Actual Accomplishment	10%	All or Nothing	N/A	N/A	Board-Approved Marketing Plan	Board-Approved Marketing Plan
	SM 6	Strengthen Partnership with Investors and Travel Operators	Number of Service Agreements Approved by the Board	10%	(Actual / Target) x Weight	N/A	N/A	N/A	Two (2) Board-Approved Service Agreements
	SM 7	Institutionalize Quality Management System	Actual Accomplishment	5%	All or Nothing	N/A	N/A	Board-Approved: 1. Quality Policy; 2. Quality Management System Manual 3. Quality Management Procedure	Board-Approved: 1. Quality Policy; 2. Quality Management System Manual 3. Quality Management Procedure



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	SM 8	Automate Systems and Processes	Actual Accomplishment	5%	All or Nothing	N/A	N/A	Submission of Board-Approved Information Systems Strategic Plan (ISSP) to the Department of Information and Communications Technology (DICT)	Submission of Board-Approved Information Systems Strategic Plan (ISSP) to the Department of Information and Communications Technology (DICT)
		Sub-total		30%					
LEARNING & GROWTH	SO 6	Nurture a Motivated and Competent Workforce							
	SM 9	Establish Competency Framework	Actual Accomplishment	5%	All or Nothing	N/A	N/A	Board-approved Competency Framework with the following documents: 1. Competency Catalogue; 2. Competency Framework; and 3. Competency Tables	Board-approved Competency Framework with the following documents: 1. Competency Catalogue; 2. Competency Framework; and 3. Competency Tables
		Sub-total		5%					
		Total		100%					

For GCG:



Justice/ALEX E. QUIROZ (ret.)
Chairperson

For CFI:



MS. CYNTHIA L. CARRION
Chairperson