

NATIONAL HOME MORTGAGE FINANCE CORPORATION (NHMFC)


Component					Baseline Data		Target		
	Objective/Measure	Formula	Weight	Rating System	2020	2021	2022	2023	
SOCIAL IMPACT	SO 1	Increase the Availability of Affordable Housing by Sustaining the Liquidity of the Housing Sector through the Strengthening of the Secondary Mortgage Market							
	SM 1	Number of Bond Issuance	Actual Accomplishment	15%	Milestone ¹	One (1) Bond Issuance	One (1) Bond Issuance	One (1) Bond Issuance	One (1) Bond Issuance
	SM 2	Value of Funds Provided to Originators	Total amount of housing receivables purchased from originators	15%	(Actual/Target) x Weight	₱1.102 Billion	₱1.10 Billion	₱2.0 Billion	₱1.8 Billion
		Sub-total		30%					
	SO 2	Maintain Profitability and Ensure Financial Sustainability of NHMFC Operations							
FINANCE	SM 3	Net Income Before NG Subsidy	Total Income (Net of NG Subsidy) - Total Expenses	10%	(Actual/Target) x Weight	₱19.46 Million	Unverifiable	₱299 Million	₱67 Million
	SM 4	Improve Collection Efficiency Rate							
		(a) Current accounts/ HLRPP CER	Cumulative Collection (Principal + Interest) / Cumulative Billing (Principal + Interest)	5%	(Actual/Target) x Weight	N/A	N/A	N/A	88%
		(b) Non-Current accounts/ UHLP CER		5%	(Actual/Target) x Weight	N/A	N/A	N/A	50%
SM 5	Reduction of Non-Performing Assets (NPAs)	Absolute Value	10%	(Actual/Target) x Weight	N/A	₱82.86 Million Reduction in NPAs	₱60 Million Reduction in NPAs	₱100M Reduction in NPAs	

See Appendix A.

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STAKEHOLDERS	SM 6	Budget Utilization Rate							
	SM 6a	Obligations BUR	Total Obligations / DBM approved Corporate Operating Budget (bot net of PS Cost)	2.5%	(Actual/Target) x Weight	N/A	N/A	90%	90%
	SM 6b	Disbursement BUR	Total Disbursement / Total Obligations (both net of PS Cost)	1.25%	(Actual/Target) x Weight	N/A	N/A	90%	90%
	SM 6c		Total Disbursement / DBM approved Corporate Operating Budget (bot net of PS Cost)	1.25%	(Actual/Target) x Weight	N/A	N/A	90%	90%
		Subtotal		35%					
SO 3 Generate Feedback and Address Concerns of NHMFC's Stakeholders									
	SM 7	Percentage of Satisfied Customers	Number of Individual Customers who gave a Rating of at least Satisfactory / Total Number of Respondents	10%	(Actual/Target) x Weight If less than 80% = 0%	85.1%	93%	90%	90%
		Subtotal		10%					
SO 4 Streamline Policies and Procedures for Core Processes									
	SM 8	Percentage of Application for the Provision of Housing Finance processed within applicable turnaround time	Number of applications for housing finance processed within prescribed turnaround time / Total number of applications	10%	(Actual/Target) x Weight	97.93% of applications processed within 11 Working Days	100 % of applications processes within the Prescribed Turnaround Time	100 % of applications processes within the Prescribed Turnaround Time	100% of applications processed within Prescribed turnaround time

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INTERNAL PROCESS	SM 9	Attain certification on Quality Management System	Actual Accomplishment	5%	All or Nothing	ISO 9001:2015 Certificate Maintained	ISO 9001:2015 Recertification and Third-Party Readiness Certification to ISO 27001:2013	ISO 9001:2015 Re-certification	Retain ISO 9001:2015 certification
	SM 10	Percentage of Completion of the ISSP	Actual Accomplishment	5%	(Actual/Target) x Weight	67% Attainment of 2020 Deliverables	100% attainment of 2021 deliverables (based on DICT endorsed / approved ISSP 2021-2023)	100% attainment of 2022 deliverables (based on DICT endorsed / approved ISSP 2021-2023)	100% attainment of 2023 deliverables (based on DICT endorsed / approved ISSP 2021-2023)
		Subtotal		20%					
	SO 5	Provide Quality Public Service by Enhancing Employee Competencies and Ensuring Consistent Quality of Service Delivery							
	SM 11	Improved Competency Level of the Organization	Competency Baseline 2023 - Competency Baseline 2022	5%	All or Nothing	Competency Baseline of the Organization Improved	Improvement in the Competency Baseline of the Organization	Improvement in the Competency Baseline of the Organization	Improvement in the competency baseline of the organization
		Sub-Total		5%					
		TOTAL		100%					

For GCG:


Justice ALEX L. QUIROZ (ret.)
Chairperson

For NHMFC:


Mr. RENATO L. TOBIAS
President and CEO

SM 1: NUMBER OF BOND ISSUANCE
MILESTONES

MILESTONES	WEIGHT
1. Creation of Asset Pool	5%
2. Engagement of Third Parties	3%
3. Execution of transaction documents; Endorsement of the Securitization Plan by the BSP; and Submission of the Securitization Plan to SEC	2%
4. Approval of the Securitization Plan by the SEC	3%
5. Bond Issuance	2%
Total	15%

