

AL-AMANAH ISLAMIC INVESTMENT BANK OF THE PHILIPPINES (AAIIBP)
Validation Result of 2022 Performance Scorecard

	Component					AAIIBP Submission		GCG Validation		Supporting Documents	Remarks	
	Objective/ Measure	Formula	Wt.	Rating Scale	Target	Actual	Rating	Actual	Rating			
FINANCIAL	SO 1	Maximize Utilization of Loanable Funds										
	SM 1	Increase of Loan Releases	Actual Accomplishment	15%	(Actual / Target) x Weight	₱600 Million	₱103.27 Million	No rating	₱103.27 Million	2.58%	Database of Loan Releases	Acceptable.
	SO 2	Manage Costs and Expenses										
	SM 2	Minimize Net Loss	Total Revenues – Total Expenses	10%	$\frac{1 - [(Actual - Target) / Target] \times Weight}{}$	₱ 72.82 Million	₱77.74 Million	No rating	₱ (86.45 Million)	1%	COA Annual Audit Report	Revised based on COA AAR
	SM 3	Efficient Utilization of Corporate Budget	Total Disbursement / Total DBM Approved Corporate Operating Budget (both net of PS)	5%	Actual / Target) x Weight	90%	75%	No rating	74.83%	4.16%	COA Annual Audit Report	Revised based on COA AAR

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CUSTOMERS	SO 3	Grow Funding Base										
	SM 4	Increase Deposit Level	Sum of all Deposits from Private and Government Sector	15%	(Actual / Target) x Weight	850 Million	₱628.86 Million	No rating	₱628.86 Million	11.09%	BSP Published Balance Sheet COA Annual Audit Report	Acceptable.
	SM 5	Manage Gross Past Due	Gross Past Due/Total Loans Portfolio	10%	{1- [(Actual - Target) / Target] x Weight} 23% and above = 0%	17%	29.19%	No rating	29.19%	0%	COA Annual Audit Report	
			Sub-Total	55%						18.83%		
	SO 4	Develop Islamic Products and Services										
	SM 6	Increase Availment of Deposit Products (Islamic): Pilgrimage Savings Plan (PSP)	Total number of accounts under PSP	5%	(Actual/ Target) x Weight	806	565	No rating	565	3.50%	Standard Query Language	Acceptable.

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Objective/ Measure		Component				AAIIBP Submission		GCG Validation		Supporting Documents	Remarks
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SM 7	Increase Availment of Financing Products (Islamic) -Al-Murabahah -Al-Bai Bithaman Ajil -Al-Ijarah	Total number of accounts under the Islamic Financing Products	5%	(Actual/Target) x Weight	200	116	No rating	115	2.88%	General Ledger Database of Loan Releases	Acceptable.
SO 5	Attract New Accounts										
SM 8	Number of Deposit Accounts (Conventional and Islamic) ²	Absolute Number	5%	(Actual/Target) x Weight	10,010	9,441	No rating	9,441	4.72%	Report generated from SavePlus System	Acceptable.
SO 6	Ensure Customer Satisfaction										
SM 9	Percentage of Satisfied Customers	Number of respondents who gave a rating of at least Very Satisfactory / Total Number of Respondents	10%	(Actual / Target) x Weight Below 80% = 0%	95%	The unit completed in conducting the customer survey among Nine (9) branches of the bank	No rating	Accomplishment not acceptable	0%	Final Report on Customer Satisfaction Survey	The GCG notes the following observation: 1The administration and analysis of the survey was undertaken by the Branch Review Unit (BRU) of AAIIBP. No third party was

² Net of DSWD Accounts.

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											involved in the analysis and report generation of the survey. 2. AAIIBP was not able to submit a comprehensive narrative report detailing the required information under Part X, such as deriving importance and the plotting in a Scatter Diagram
		Sub-Total	25%						11.10%		
INTERNAL PROCESS	SO 7	Increased Accessibility (ATM & Other Distribution Channels)									
	SM 10	Increase Number of Branches with ATMs installed	Actual No. of additional ATMs installed in branches	5%	(Actual / Target) x Weight	Additional ATMs in 6 branches	ATM servicing deferred pending receipt of additional capital infusion due to material expenses to be incurred	No rating	<i>Excluded</i>	<i>Excluded</i>	Not applicable

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	SO 8	Implement Process Improvements (Improved TAT, Controls)										
	SM 11	Percentage of Transactions Processed within TAT	No. of loan transactions processed within the prescribed period / Total number of loan applications with complete documentation	10%	$\frac{\text{Actual}}{\text{Target}} \times \text{Weight}$	100%	100%	No rating	91.57%	9.15%	Database of Loans processed in 2022	Acceptable. To give credit to the efforts and accomplishments of AAIIBP, the GCG has REVISED the rating scale with the removal of the minimum requirement of 93%.
		Subtotal		15%						9.15%		
	SO 9	Improve Competencies (Islamic Banking and Operations)										
LEARNING AND GROWTH	SM 12	Improve Competencies of Employees	Competency Baseline 2021 – Competency Baseline 2022	5%	All or Nothing	Improvement on the Competency Level of the Organization based on the 2021 year-end assessment	Improvement on the Competency Level of the Organization based on the 2021 year-end assessment	No rating	Improvement on the Competency Level of the Organization based on the 2021 year-end assessment	5%	Database of Competency Assessment of Individual Competency Assessment Forms	Acceptable
		Subtotal		5%						5%		
		TOTAL			100%						44.08% out of 95% or 46.4%	

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