NATURAL RESOURCES DEVELOPMENT CORPORATION (NRDC)

		Component				Baseline			Target	
		Objective/Measure	Formula	Wt.	Rating System	2020	2021	2022	2023	2024
SOCIAL IMPACT	**SO 1**	**Contribute to Efficient Management and Utilization of the Country's Natural Resources**								
FINANCE	**SO 2**	**Achieve Sound Financial Condition**								
	SM 1	Net Income (in Millions)	Total Revenues less Total Expenses	50%	Actual over Target	(₱0.58 Million)	(₱0.45 Million)	₱1.58 Million	₱5 Million	₱5 Million
	SM 2	Budget Utilization Rate (BUR)	Actual Disbursement of Capital Expenditure & MOOE over Approved COB for Capital Outlay and MOOE (net of PS Cost)	5%	Actual over Target	N/A	N/A	Not Accomplished	90%	90%
		Subtotal		**55%**						
STAKEHOLDERS	**SO 3**	**Establish Mutually Beneficial Relationship with Key Stakeholders and Clients**								
	SM 3	Percentage of Satisfied Customers	No. of Satisfied Respondents over Total Number of Respondents	30%	Actual over Target (If less than 80% = 0%)	Not Accomplished	Not Accomplished	Not Accomplished	90%	90%[1]
		Subtotal		**30%**						

[1] Based on GCG – ARTA Joint Memorandum Circular No. 1, s. 2023. Covers external customers only.

| | | Component | | | | Baseline | | | | Target |
	Objective/Measure	Formula	Wt.	Rating System	2020	2021	2022	2023	2024
INTERNAL PROCESS	**SO 4**	**Develop and Implement Effective Internal Policies and Efficient Processes**							
	SM 4 — Compliance to Corporate Governance Standards	Actual Accomplishment	5%	Pass or Fail	N/A	N/A	N/A	N/A	Submission of Board-Approved Manual of Corporate Governance
	SM 5 — Compliance to Quality Standards	Actual Accomplishment	5%	Pass or Fail	Not Accomplished	Not Accomplished	Not Accomplished	ISO 9001:2015 Certification	ISO 9001:2015 Certification
		Subtotal	**10%**						
LEARNING AND GROWTH	**SO 5**	**Enhance Human Resource Competencies**							
	SO 6	**Enabling Competitiveness and Professional Excellence**							
	SM 6 — Percentage of Employees with Required Competencies Met	Actual Accomplishment	5%	Pass or Fail	Not Accomplished	Not Accomplished	Not Accomplished	Board-Approved Competency Model	Board-Approved Competency Model
		Subtotal	**5%**						
		TOTAL	**100%**						