RELEVANT EXCERPT FROM

EXECUTIVE ORDER NO. 133

REORGANIZING THE DEPARTMENT OF TRADE AND INDUSTRY, ITS ATTACHED AGENCIES, AND FOR OTHER PURPOSES

"Section 16. Line Corporate Agencies and Government Entities.

(d) Philippine International Trading Corporation. This Corporation, which shall be supervised by the Undersecretary for International Trade, shall only engage in both export and import trading on new or non-traditional products and markets not normally pursued by the private business sector; provide a wide range of export oriented auxiliary services to the private sector; arrange for or establish comprehensive systems and physical facilities for handling the collection, processing, and distribution of cargoes and other commodities; monitor or coordinate risk insurance services for existing institutions; promote or organize, whenever warranted, production enterprises and industrial establishments and collaborate or associate in joint venture with any person, association, company, or entity, whether domestic or foreign, in the fields of production, marketing, procurement, and other related businesses; and provide technical, advisory, investigatory, consultancy, and management services with respect to any and all of the functions, activities, and operations of the corporation. "

APPROVED in the City of Manila, Philippines, this 27th day of January, in the year of Our Lord, Nineteen Hundred and Eighty Seven.

(SGD.) CORAZON C. AQUINO President of the Philippines

By the President:

JOKER P. ARROYO Executive Secretary