

LBP RESOURCES AND DEVELOPMENT CORPORATION (LBRDC)
Revalidated 2023 Performance Scorecard

Component					Target	Submission		GCG Validation		Supporting Documents	GCG Remarks	
	Objective/Measure	Formula	Weight	Rating System	2023	Actual	Rating	Score	Rating			
SOCIAL IMPACT	SO 1	Provide High Quality Workmanship										
	SM 1	Number of Projects Completed on Time	Actual no. of projects completed on-time	15%	(Actual / Target) x Weight	13	18	15.00%	15	15.00%	Turn-Over and Acceptance (TOA) of the Project Project Inspection and Update Report (PIUR)	Target exceeded.
	SM 2	Manpower Service Agreements Established	Actual no. of manpower service agreements	10%	(Actual / Target) x Weight	9	10	10.00%	6	6.67%	Contract of Agreement or Memorandum of Agreement	<u>The GCG finds it reasonable to include the 6-month contract renewal with PNOC RC as an accomplishment for this measure since there was continuous service provision from 1 January 2023 to 1 July 2023.</u> <u>The request for reconsideration is hereby GRANTED. LBRDC is awarded a partial score for the Contract with PNOC RC, thereby increasing the accomplishment for this measure from five (5) to six (6) contracts out of the target of nine (9) for the year.</u>
	SM 3	Number of Ecozone Locators retained	Actual no. of Ecozone Locators agreement	10%	(Actual / Target) x Weight	22	22	10.00%	24	10.00%	Lease Agreement	Target exceeded.

Revalidation Result of 2023 Performance Scorecard (**Annex A**)

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	Objective/Measure		Formula	Weight	Rating System	2023	Actual	Rating	Score			Rating
SOCIAL IMPACT	SM 4	Number of Accounts appraised and accepted by Clients	Actual no. of accounts appraised and accepted by the client	5%	(Actual / Target) x Weight	Establish Baseline Data	282	5.00%	1,769	5.00%	Certificate of Completion Notice of Award/Engagement Notice to Proceed	The request for reconsideration is hereby <u>GRANTED</u> . LBRDC is awarded a full score for establishing the baseline data of 1,769 (27 for PMO + 1,742 for PhilGuarantee) of accounts appraised and accepted by clients.
	SM 5	Percentage of Satisfied Customers	Total number of respondents which gave at least satisfactory rating / Total number of respondents	5%	(Actual / Target) x Weight 0% = If less than 80%	90%	90% of the respondents gave LBRDC at least satisfactory rating	5.00%	58.82%	0.00%	ARTA-issued "SQD 0 Results of GOCCs and their CSM Compliance Status" Harmonized CSM Report	The request for reconsideration is hereby <u>DENIED</u> in reference to GCG -Anti Red Tape Authority (ARTA) Joint Memorandum Circular (JMC) No. 1, Series of 2023, ¹ and ARTA MC 2022-053. ² The GCG shall use the ARTA-verified rating as the validated rating for CSS measure in the GOCC's Performance Scorecard.
			Sub-total	45%				45.00%		36.67%		

¹ Supplemental Guidelines of the ARTA Memorandum Circular No. 2022-05 or the Guidelines on the Implementation of the Harmonized Client Satisfaction Measurement Specific for GOCCs covered by Republic Act No. 10149 dated 12 April 2023.

² Guidelines on the Implementation of the Harmonized Client Satisfaction Measurement dated 20 September 2022.

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	Objective/Measure	Formula	Weight	Rating System	2023	Actual	Rating	Score	Rating			
FINANCE	SO 2	Increase Profitability and Optimize Use of Resources										
	SM 6	Increase Earnings before Interest, Tax, Depreciation, and Amortization (EBITDA)	Total Comprehensive Income + Interest + Tax + Depreciation + Amortization	10%	(Actual/Target) x Weight	₱97.69 million	₱41.01 million	10.00%	₱28.14 million	2.88%	Commission on Audit (COA)'s Annual Audit Report (AAR) of LBRDC's 2023 Financial Statements and Notes to FS	With the same justifications on the request for target recalibration, LBRDC's request for reconsideration is hereby DENIED and the initially approved scores will be maintained.
	SM 7	Strength Return on Equity	Total Comprehensive Income/ Stockholder's Equity	10%	(Actual/Target) x Weight	9%	4.10%	10.00%	2.56%	2.84%		
	SM 8	Budget Utilization Rate	Total Disbursements / DBM - Approved or Board - Approved COB (both net of PS Cost)	5%	(Actual/Target) x Weight	90%	89.29%	4.96%	83.88%	4.66%		
			Sub-total	25%				24.96%		10.38%		

FINANCE

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	Objective/Measure	Formula	Weight	Rating System	2023	Actual	Rating	Score	Rating			
INTERNAL PROCESS	SO 3	Enhance Management and Information System										
	SM 9	Number of Vital Processes Automated	Actual accomplishment	5%	All or Nothing	Full roll-out of one (1) automated system	Human Resources and Payroll System	5.00%	Full roll-out of the Human Resources and Payroll System (HRPS) and My Personal Administrator (MyPAD)	5.00%	Samples of System-Generated Reports Project Documentation [User Acceptance Testing (UAT) Plan; Screenshots of system; Application Change Request Form and Business Level Impact Assessment]	Acceptable.
	SO 4	Build Strong Alliances with Suppliers										
	SM 10	Number of Strategic Tie-ups with Key Suppliers	Actual number of strategic tie-ups with suppliers	5%	(Actual/Target) x Weight	7	7	5.00%	7	5.00%	- Signed Material/ Supply Agreements	Acceptable.
	SO 5	Enhance Existing Processes at Par with Industry										
	SM 11	Implement Quality Management System	Actual accomplishment	5%	All or Nothing	Pass Surveillance Audit - 2	Passes ISO 9001:2015 Second Surveillance Audit	5.00%	Passed 2 nd Surveillance Audit	5.00%	- BS EN ISO 9001:2015 Certificate and Surveillance 2 Process Audit Report by NQA Philippines	Acceptable.

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	Objective/Measure		Formula	Weight	Rating System	2023	Actual	Rating	Score			Rating
INTERNAL PROCESS	SM 12a	No. of Site Personnel (e.g. Engineers, Foreman, Laborers) who attended Health and Safety Training	Absolute number	5%	All or Nothing	100%	100%	5.00%	Excluded Measure	-	- Pictures and Attendance Sheet during training -Report on Re-Echo of Health and Safety Training for 6 projects -Special Orders designating Safety Officers and First Aider Certificate of Completion of trainings -Bill of Quantities	Due to complexity of establishing the universe for the absolute number of site personnel to be trained on Health and Safety and the concern on the PPEs was outside LBRDC's control, these measures are hereby EXCLUDED from LBRDC's 2023 Performance Scorecard.
	SM 12b	Percentage of personnel issued with Personal Protective Equipment (e.g. Hard Hat, Safety Shoes, Safety Vest)	Absolute number	5%	All or Nothing	100%	100%	5.00%	Excluded Measure	-	-Property Transfer Slip -Report on issuance of PPEs for projects -Bill of Quantities	
			Sub-total	25%				25.00%		15.00%		

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LEARNING & GROWTH	SO 6	Enhance HR and Development										
	SM 13	Improvement on the Competency Level of the Organization	Actual accomplishment	5%	All or Nothing	Improvement on the Competency Level of the Organization	Improve Competency Baseline of the Organization	5.00%	Unverifiable	0.00%	-Accomplished Competency Assessment Form -Competency Assessment Result	Due to occurrence of the same observations, such as the inconsistencies in the encoded data in the resubmitted Competency Assessment Result, the initially awarded zero-score will be maintained.
			Sub-total	5%				5.00%		0.00%		
	TOTAL			100%				99.96%		62.05%		
	EXCLUDED WEIGHTS			(10%)								
VALIDATED TOTAL			90%					62.05 / 90.00 = 68.94%				

Annex A Reviewed and Certified Correct by:


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