

PNOC RENEWABLES CORPORATION (PNOC-RC)

STAKEHOLDER									
SM 6	Number of signed RE/EE-related projects (MOU/NDA/MOA)	Total number of RE projects with signed agreements	10%	Actual over Target	10	12	12		
Sub-total									
15%									
SO 4 Forged Links with Stakeholders									
SM 5	Stakeholders' Satisfaction Survey	Average satisfaction rating	5%	All or Nothing	98.90%	90.80%	≥ 90%		
SO 3 Operated in an Environment of Fairness and Transparency in Dealing with Stakeholders									
Sub-total									
30%									
FINANCE									
SM 4	Amount of Investment by PNOC-RC and/or partners	Amount of Investment by PNOC-RC and/or partners in Php	15%	Actual over Target	22 Million	268 Million	105 Million		
SM 3	Gross revenue	Amount of gross revenue from projects in Php	15%	Actual over Target	N/A	2.86 Million	22.04 Million		
SO 2 Achieve Sustainable Fiscal Growth									
Sub-total									
20%									
SOCIAL IMPACT									
SM 2	Amount of CO ₂ (tCO ₂ e) reduced/avoided	Total tons of actual carbon dioxide (tCO ₂) avoided based on the tCO ₂ e per technology	10%	Actual over Target	13.64	1,093.68	2,496.97		
SM 1	Amount of potential CO ₂ (tCO ₂ e) reduced/avoided	Total tons of potential carbon dioxide (tCO ₂) avoided based on the tCO ₂ e per technology	10%	Actual over Target	N/A	N/A	17,783.20		
SO 1 Promote Low Carbon Development Strategies									
Objective/Measure		Formula		Wt.	Rating System	2015	2016	2017	
Component						Baseline		Target	

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Ensure Effective Project Development Processes									
INTERNAL PROCESS					LEARNING AND GROWTH				
SO 5	SM 7	Number of Feasibility Studies conducted/completed	Total number of completed FS	15%	Actual over Target	7	26	12	
		a. EE Projects						10	
		- Solar Rooftop					4	-	
		- EEL					22		
		b. Hydro					-	2	
				15%					
Sub-total					Sub-total				
SO 6	SM 8	ISO Certification	Maintained certification	5%	All or Nothing	N/A	ISO Certification as: November 18, 2016	Submitted Board-approved Reorganization Plan last June 23, 2016	Passed Surveillance Audit
SO 7	SM 9	Implementation of the PNOC-RC Restructuring Plan	Milestone	5%	All or Nothing	N/A	Board-approved Reorganization Plan last June 23, 2016	Submitted Board Approved Reorganization Plan	Submission of Board Approved Reorganization Plan
Enhance the Organizational Capital									
SM 10		Percentage of Average Required Competencies Met		10%	All or Nothing	N/A	N/A	Established baseline	
Sub-total					Sub-total				
TOTAL					TOTAL				
100%					100%				

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