

PHILIPPINE NATIONAL CONSTRUCTION CORPORATION (PNCC)

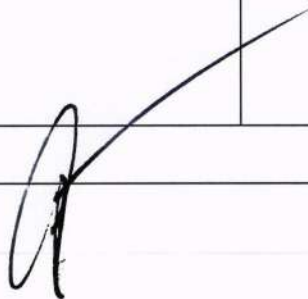

Component					Baseline Data		Targets		
Objective/Measure		Formula	Weight	Rating Scale ^{a/}	2020	2021	2022	2023	
STAKEHOLDER	SO 1	Contribute to Economic Growth and Development							
	SO 2	Maximize Shareholder Value							
	SM 1	Construction and Development of Real Properties	Actual Accomplishment	10%	All or Nothing	-	-	Signed Lease Contract for 2 hectares of Sta. Rita, Bulacan property	Finalized Agreement with DOTr on Bicutan Property
	SM 2	Annual Vehicle Traffic of Metro Manila Skyway Stage 3	Actual Annual Traffic Count	5%	Actual / Target	Partial Opening of MMSS 3	13.2 Million	51 Million	54.5 Million
	SM 3	Percentage of Satisfied Customers							
		a. Partner Agencies	Number of Respondents who gave at least a Satisfactory Rating/ Total Number of Respondents	5%	Actual / Target 0% = if less than 80%	No CSS conducted	100%	90%	90%
		b. Concessionaries		5%			100%	90%	90%
		Subtotal		25%					

STAKEHOLDER

pncc

Component					Baseline Data		Targets	
Objective/Measure	Formula	Weight	Rating Scale ^{al}		2020	2021	2022	2023
SO 3	Improve Internal Systems and Procedures							
SM 4	ISO Certification	Actual Accomplishment	5%	All or Nothing	No ISO Certification	No ISO Certification	ISO 9001: 2015 Certification	ISO 9001: 2015 Certification
SO 4	Enhance Mobility of People and Commerce							
INTERNAL PROCESS	<i>Construction and Development of Expressway Projects</i>							
	a. Lucena to Matnog Expressway (TR5)	Actual Accomplishment	7%	Actual / Target	Start of STOA Negotiation	Continuation of STOA Negotiation	Completion of STOA Negotiation	70% Completion of Detailed Engineering Design (DED)
					STOA Negotiation not completed	No Accomplishment Reported		
	b. Pasig River Expressway (PAREX)	Actual Accomplishment	7%	Actual / Target	Signed BJVA with Selected Proponent	STOA negotiation completed	Approval of STOA by the President of the Philippines	50% Completion of Detailed Engineering Design (DED)
					OP Approval of Assignment of Usufruct			
					Start of STOA Negotiation	Project Groundbreaking was held on 24 September 2021	Approval of Final Engineering Design by TRB	

Component					Baseline Data		Targets	
Objective/Measure	Formula	Weight	Rating Scale ^{a/}		2020	2021	2022	2023
c. Greater Capital Region Integrated Expressways Network Project [formerly Integrated Airport Toll Expressways Network (IATEN)]	Actual Accomplishment	7%	Actual / Target	Entered into a Joint Venture Agreement (JVA) for IATEN Project	The TRB declared the IATEN Project as a Toll Road	Continuation of STOA Negotiation	50% Completion of Detailed Engineering Design (DED)	
		3%					a. Northern Access Link (NALEX)	50% Completion on Advance Work - Construction of 15 Piers Viaduct
		5%					b. Southern Access Link (SALEX)	60% Completion of Detailed Engineering Design (DED)
		1%	All or Nothing			Ongoing Discussion on review and completion of other documents required to continue the STOA Negotiation	c. Central Access Link	Completion of STOA Negotiation
d. C6 Project (FTI-Bicutan)	Actual Accomplishment	7%	Actual / Target	Section 1 Workable Area along C5 Section: Piers 61 to 66 at 75.69% accomplishment; ongoing works at Sections 2	3.28% of Section 1, 99% completion on C5 (Pier 61 - 66), ongoing activities on P 00-27 and P 67-72 and Section 2A Southbound, and DEDs for Ramps 1-4, Section 1A and Section 2 realignment	15% of Segment 1 is Completed	50% Completion of Detailed Engineering Design (DED) for Section 2 Realignment	
Subtotal		42%						

FINANCIAL	Component				Baseline Data		Targets		
	Objective/Measure	Formula	Weight	Rating Scale ^{a/}	2020	2021	2022	2023	
	SO 5	Reinforce Collection System							
	SM 6	Percentage of Receivables Collected	Actual Collection	10%	Actual / Target	-	-	Collection of at least 50% of Guaranty Deposits from Investors Assurance Corp. (IAC)	Collection of the Consigned amount of ₱18 Million by Ley Construction and Development Corporation (LCDC)
	SO 6	Improve Equity and Debt Management Service Strategies							
	SM 7	Revenues	Service Income + Lease Income + Share in JVAs +Dividend Income + Interest Income	10%	Actual / Target	₱182.95 Million	₱255.95 Million	₱521.02 Million	₱686.61 Million
	SM 8	Conversion of Debt-to-Equity	Actual Accomplishment	1%	All or Nothing	No development on the target	No development on the target	Finalization of Debt Payment Scheme with PMO	Finalization of Debt Payment Scheme with PMO
	SM 9	Budget Utilization Rate (BUR)	Actual Disbursement / Scheduled Disbursement (Net of PS Cost)	7%	Actual / Target	N/A	N/A	90%	90%
			Subtotal	28%					

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Component					Baseline Data		Targets	
Objective/Measure		Formula	Weight	Rating Scale ^{a/}	2020	2021	2022	2023
LEARNING & GROWTH	SO 7	Development of Manpower						
	SM 10	Percentage of Employees Meeting Required Competencies	Actual Accomplishment	5%	All or Nothing	No Board-approved Competency Framework	Board-approved Competency Framework	Establish Baseline
			Subtotal	5%				
			TOTAL	100%				

a/ But not to exceed the assigned weight per indicator.

For GCG:


JUSTICE ALEX L. QUIROZ (RET.)
Chairperson

For PNCC:


ATTY. MIGUEL E. UMALI
President & CEO