

**SOCIAL HOUSING FINANCE CORPORATION**  
**Interim Performance Scorecard**

Performance Measures				SHFC Submission			CGO-A Validation		Supporting Documents	Remarks
Description	Formula	Weight	Rating System	Targets	Actual	Rating	Score	Rating		
<b>MFO 1 – Partnership Building Services</b>										
Quantity 1 : Number of Partnerships Developed and Institutions Capacitated	Cumulative number of partners (mobilizers, LGUs, CSOs and other registered organizations that underwent capacity building program such as seminars/ trainings/ workshops/ mentoring/ coaching session) and institutions engaged	5%	(Actual/Target) x Weight	69	74	5%	74	5%	Cumulative List of SHFC Partners (CMP Mobilizers, LCMP Partners and Institutions with MOA) from 2010 to 2014 (sourced from SHFC LCMP Department)	<ul style="list-style-type: none"> <li>25 new partnerships were developed in 2014 accounted as follows: 5 Institutions partners, 7 Citywide Development Approach (CDA) partners, 2 CMP Mobilizers, 4 HDH partners and 7 LCMP partners;</li> <li>2014 accomplishment exceeded 2014 target by 7%.</li> </ul>
Quantity 2 : Number of families of legally organized associations assisted through project development process (Community Mortgage	Number of applications enrolled in terms of Informal Settler Families (ISFs) in Community Mortgage Program and	10%	(Actual/Target) x Weight	22,000	25,109	10%	25,109	10%	List of Credit Committee Reports, Program windows, Geographical Area, Number of Projects for CY 2014 and Number of ISFs assisted (sourced from SHFC Office of	<ul style="list-style-type: none"> <li>In terms of program windows, 50% (or 12,658) of the total assisted ISFs account for HDH program; 44 % for CMP (or 11,037) and the remaining accounts for LCMP (1,119) and AKPF (295);</li> </ul>

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Program or CMP and High Density Housing Program or HDH)	High Density Housing Program								the Executive Vice President)	<ul style="list-style-type: none"> <li>In terms of geographical coverage, 39% (or 9,863) of the ISFs were in NCR, 20% share in Region 3 – Central Luzon (or 5,052) and 18% in Region 4A – CALABARZON (or 4,588). The remaining % share were distributed in Regions 2, 4B, 6-11. Notably, no projects has been reported in Regions 1 (Ilocos) and 5 (Bicol).</li> <li>Exceeded 2014 target (22,000) by 14% and 2013 accomplishment (23,076) by 9%.</li> </ul>
Quantity 3 : Number of community associations (HOAs or Cooperatives) trained or capacitated	Total number of CAs that underwent training program	5%	(Actual/Target) x Weight	675	759	5%	759	5%	List of Community Associations and Home Owners' Associations capacitated from January to December 2014 by various SHFC units/departments (Sourced from SHFC LCMP Department)	<p>Trainings were conducted to community associations and cooperatives by the following SHFC units: Loans Processing Group, Project Individualization Department, Task Force Remedial Management of Accounts, High Density Housing Unit, Community Support Unit;</p> <p>Exceeded 2014 target (675) by 12% and 2013 actual (227) by 234%</p>
<b>Subtotal</b>		<b>20%</b>				<b>20%</b>		<b>20%</b>		

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<b>MFO 2 : Shelter Security Financing Services</b>										
Quantity 1: Number of families of legally organized associations of underprivileged and homeless citizens assisted through the CMP CISFA	Total number of families belonging to Board-approved projects under the CMP CISFA Funding (Annual)	12%	(Actual/Target) x Weight	14,000	12,025	10.31%	12,025	10.31%	List of Board-Approved CMP Projects, Number of ISFs assisted, Loan Amount of projects, Program Windows (regular and LCMP) and date of Board Approval from January to December 2014 (sourced from SHFC Office of the Board Secretary)	<ul style="list-style-type: none"> <li>Total CMP (Regular and LCMP) loan approved by SHFC Board amount to P760 Million which covers 12,025 ISFs;</li> <li>In terms of loan amount, 92% (or P718 Million) represent projects that have been assisted by SHFC in 2014 through project development process;</li> <li>In terms of ISFs covered, 93% (or 11,303 out of 12,156) represent ISFs that have been assisted by SHFC in 2014 through project development process; and</li> <li>Actual fell short by 14% from 2014 target (14,000) and 8% from 2013 Actual (13,023).</li> </ul>
Quantity 2: Number of organized ISFs living in danger areas assisted	Total number of families belonging to Board-approved projects	13%	(Actual/Target) x Weight	6,400	9,786	13%	9,786	13%	List of Board Approved Projects under HDH program for CY 2014 (sourced from SHFC Office	<ul style="list-style-type: none"> <li>Total HDH loan approved by SHFC Board amount to P1,804 Million which covers 9,786 ISFs;</li> </ul>



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thru HDH Program	under the HDH P50-B Funding (Annual)								of the Board Secretary)	<ul style="list-style-type: none"> <li>In terms of ISFs covered, 77% (or 9,786 out of 12,658) represent ISFs that have been assisted by SHFC in 2014 through project development process; and;</li> <li>Actual exceeded 2014 target (6,400) by 53%.</li> </ul>
Quantity 3: Unitization of Transfer Certificate of Title (TCT)	Number of TCT released to MB-Borrower (Annual)	5%	(Actual/Target) x Weight	2,500	2,571	5%	2,571	5%	Certification of total number of titles released from January to December 2014 (sourced from SHFC Legal Department)	Actual accomplishment is in line with 2014 target, slightly higher by 3% but is lower than 2013 accomplishment (3,032) by 15%.
Timeliness 1: Percentage of loan applications processed within turnaround time (TAT)	Number of loan applications processed within turnaround time (TAT) over Total number of loan applications *TAT = 120 working days (6 mos.)	5%	(Actual/Target) x Weight	100%	96.46%	4.82%	96.46% (109/113)	4.82%	List of 2014 projects, number of ISFs assisted, Date endorsed to Credit Committee, Date of Board Approval, Number of working days processed	Out of 113 CMP projects approved by the Board in 2014, 109 projects are within the turnaround time of 120 working days.  Notably, 90% (or 102) of the projects were processed / approved by the Board within 33 working days. Records show that the fastest time to process CMP application (from Credit Committee approval to Board Approval) is 2 working days while the longest processing time is 486 days.

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Timeliness 2: Average number of working days to process HDH loan applications	Turnaround time starts at project enrollment and ends upon loan release	5%	(Actual/Target) x Weight	2 years	Average of 125 working days	5%	Average of 125 working days	5%	List of HDH projects approved by Credit Committee (sourced from SHFC HDH unit)	<ul style="list-style-type: none"> <li>• HDH program consist of 3 phases, namely: (1) Lot Acquisition (2) Site Development &amp; House Construction (3) Re-financing;</li> <li>• For Lot Acquisition phase, SHFC was able to complete a total of 6 projects with average processing time from date of Credit Committee approval to loan takeout of 130 days;</li> <li>• For Site Development and House Construction SHFC completed 1 project with a processing time from date of Credit Committee approval to loan takeout of 90 days;</li> <li>• For Re-financing scheme, SHFC completed 1 project with a processing time from date of Credit Committee approval to loan takeout of 133 days;</li> <li>• It is recommended to lower the TAT for the 3 phases of HDH.</li> </ul>
Financial 1: Amount of loans extended to social housing	Amounts extended to private sector for land	5%	(Actual/Target) x Weight	₱100 Million	₱44.42 Million	2.22%	₱44.42 Million	2.22%	Certified True Copy of Secretary Certificate on 98 <sup>th</sup> SHFC Board	Actual accomplishment fell short of target by 56%.

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developers (AKPF loans)	acquisition, site development and house construction								Meeting approving the issuance of Letter of Guaranty for Site Development and Building Construction in favor of Ernestville Homeowners' Association Inc. dated 12 December 2014 (sourced from SHFC Office of the Board Secretary)	
Financial 2: Utilization of subsidy (program funds) released by (a) NHMFC for CMP and (b) DBM for HDH	(Amount Utilized/Amount Released) x 100	10%	(Actual/Target) x Weight	100%	101.07%	10%	101.07%	10%	Summary of SHFC Program Fund Utilization (sourced from SHFC Finance and Controllership Department)	In 2014, funds released by NHMFC: (CMP) totaled ₱659.51 Million and DBM (for HDH) totaled ₱805.95. Actual fund utilization of funds including internally generated funds totaled ₱1,481.13 Million (₱831.61 Million in CMP and ₱649.52 Million in HDH).  Although rating will not be affected, differences in reported figures per supporting documents were noted: Program fund utilization (HDH take-out) totaled ₱649.52 Million while reported cash take out in SHFC Statement of



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										Cash Flows (for HDH) totaled ₱1.022 Billion. Also, reported loan amount of projects approved by the Board totaled ₱918.370 Million.
Financial 3: Collection Efficiency Rate (for CMP)	Actual Collections for the year/Billing for the year) x 100	15%	(Actual/Target) x Weight	82%	84.36%	15%	84.36%	15%	Computation of Collection Efficiency (sourced from SHFC Finance and Controllership Department)	Collections (excluding past due accounts) totaled ₱624.677 Million. Billings (Due for the year excluding past due accounts) totaled ₱740.493 Million.
<b>Subtotal</b>		<b>70%</b>					<b>65.35%</b>	<b>65.35%</b>		
<b>General Administrative Services</b>										
Indicator 1 : Automation of System Processes through ISSP		5%	All or nothing	NCC Approval of ISSP	ISSP approved by the ISSP	5%	ISSP approved by the ISSP	5%	Letter from DOST Information and Communications Technology Office (ITC) dated 11 November 2013 endorsing SHFC ISSP.	Implementation of the system will span around 3 years beginning 2014.
Indicator 2 : Consultation to COA on proper booking of transactions involving trust accounts under the Trust Agreement with NHMFC and SHFC		5%	All or nothing	Resolved issue on: (1) proper booking of trust accounts to properly reflect the financial condition of SHFC and (2) Upon	Accomplished	5%	Clarified with COA and NHMFC re issues on trust accounts	5%	Minutes of the meeting with COA dated 29 October 2014.	Rating system was modified to account for the actions taken by SHFC to resolve the subject.

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				determination by COA of appropriate accounting treatment, SHFC to secure approval from COA, NHMFC and NG on the proposed increased in capitalization via conversion of trust liabilities into equity and other modes						
<b>Subtotal</b>		<b>10%</b>				<b>10%</b>		<b>10%</b>		
<b>Total:</b>		<b>100%</b>				<b>95.35%</b>		<b>95.35%</b>		