

(b) To formulate a comprehensive social welfare program for the upliftment, improvement and amelioration of the social and economic conditions of the unfortunate destitute members of our society with the end in view of availing maximum utilization of their potentialities in the solution of the country's problems;

(c) To encourage and facilitate the active participation of the domestic and foreign sectors in furnishing financial, technical and other forms of assistance for the Foundation's social welfare programs;

(d) To promote and encourage the dissemination of the results of its researches and studies in social sciences and humanities and to encourage their practical application to problems of the masses;

(e) To establish, set up and/or maintain scholarships or professional chairs in order to foster, promote and encourage the study and improvement of fundamental or pure research, applied research, developmental work and/or economic evaluation in the fields of social sciences or humanities;

(f) To establish parks and recreation centers for the promotion of tourism in this country; and

(g) To construct, improve, enlarge or equip or to cause the building, improvement, enlarging or equipping of buildings, libraries, laboratories, workshops or other educational accessories, required for scientific research; to establish, maintain, or aid others to establish or maintain institutions doing research of all kinds in the fields of social sciences and humanities.

2. The Foundation shall be a non-stock, non-profit public corporation, organized, established and operated in the public interest and no portion of its funds and income shall inure to the benefit of any of its members.

3. The policy-making body of the Nayong Pilipino shall be the Board of Trustees composed of a Chairman and eight Members to be appointed by the President for a term of one year. The chairman and members shall be persons genuinely interested in the promotion of the purposes and objectives of the Foundation.

4. The Board of Trustees shall ordain and promulgate rules and regulations to govern the organization, meeting of the Board, its officers, their powers and duties, as well as other officers, and their duties, and matters pertinent to the management and operation of the Nayong Pilipino, in a Code of By-Laws which shall be passed by an affirmative vote of the majority of all the members.

5. The Board shall appoint an Executive Secretary who shall take charge of administering the affairs of the Foundation and shall act as secretary to the Board.

6. The Nayong Pilipino shall have the power to sue and be sued; to contract and be contracted with; to own and hold such real and personal property as shall be necessary for corporate purposes; to receive real and personal property by gift, devise or bequest; to adopt a seal and alter the same; to adopt by-laws,