

PHILIPPINE MINING DEVELOPMENT CORPORATION
Interim Performance Scorecard

Performance Measures			Data Provider <i>if applicable</i>	Targets	Accomplishment		CGO-B Validation		Supporting Documents	Remarks
Description	Formula	Weight		2014	Actual	Rating	Score	Rating		
MFO 1: Operation and Management of State-Owned Mining Properties										
Number of active awarded mining tenements under the following phase	Number of active mining tenements over total number of awarded mining tenements		Project Management Service	60% (16/26)	73% (19/26)	73% (19/26)	73% (19/26)	73% (19/26)	List provided by the PMDC	Even though PMDC has 19 active tenements out of 26 translating to a 73.08% rating, exceeding its 65% total target, it was not able to produce any projects under the Development Stage, and lacked 2 projects under the Production Stage. It only achieved, and even exceeded, its target for Exploration Stage. Listed below are the projects under different stages. Exploration Stage: 1. Opol Gold Property 2. Opol Chromite Property 3. Higanteng Bato Copper – Gold Property 4. Pantukan Gold Property 5. Paracale Gold Property 6. Hernani Chromite Property 7. Pinamungahan Limestone Property 8. Rogongon Copper – Gold Property 9. Letter V Gold Property 10. Homonhon Chromite Property 11. Malitbog Chromite Property

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										12. Dinagat Parcel 2A Nickel – Chromite Property 13. San Fernando Limestone Property 14. Magdiwang Gold Property 15. Batong Buhay Gold Property 16. North Davao Copper – Gold Property Maydulong Chromite Property Production Stage: 1. Dinagat Parcel 1 Nickel – Chromite Property 2. Dinagat Parcel 2B Nickel – Chromite Property
Exploration		5%		11	17	7.73%	17	5%		
Development		5%		1	0	0	0	0		
Production		5%		4	2	2.5%	2	2.5%		
<u>Priority Tenements</u>										
San Fernando Limestone (Cebu)	Pass or Fail	5%	Project Management Service	Secure OTP in Q2	No issuance of OTP from MGB	0%	Failed	0%	Copy of Memorandum No. PM-2014-09-062, a Project Analysis of San	PMDC failed to secure issuance of Ore Transfer Permit (OTP) from MGB in Q2 because Local Government Units (LGU)

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									<p>Fernando Limestone dated 25 September 2014</p> <p>Copies of letter correspondences between PMDC and MGB re: the Application for an OTP of MFI.</p> <p>Copies of Post-Visit Reports on the Field Verification of the San Fernando Limestone Property of MFI.</p>	imposed additional requirements for the acceptability of the project. In effect, PMDC requested to adjust the period within which to deliver its target from 2 nd Quarter 2014 to 2015. Such request was however denied by the Governance Commission through its letter dated 26 March 2015, due to circumstances deemed necessary when operating within local communities.
Hernani Chromite (Eastern Samar)	Pass or Fail	5%		<p>Secure ECC in Q1</p> <p>Secure approval of Partial Mining Feasibility Study in Q3</p>	No approval of ECC from DENR	0%	Failed	0%	Copy of Memorandum No. PM-2014-11-86, a Project Analysis of Hernani Chromite Property dated 15 November	PMDC failed to secure approval of ECC from DENR in 1 st Quarter 2014, which is a pre-requisite for the Partial Declaration of Mining Project Feasibility (DMPF), and the OTP will not be issued without the Partial DMPF. PMDC failed to secure approval of its ECC during the 1 st Quarter of 2014 consequently affecting

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				Secure OTP in Q4					2014 Copies of letter correspondences between PMDC and MGB re: the Application of an ECC of the Masada Resources and Mining Corporation	other commitments under this project. PMDC requested to change its targets for 2014, however, it was denied by the Governance Commission through its letter dated 26 March 2015.
Pinamungahan Limestone (Cebu)	Pass or Fail	5%		Secure ECC in Q2 Complete submission of all documents for Partial Mining Project Feasibility	Partner/Operator decided to revise its business thereby affecting the nature of ECC application	0%	Failed	0%	Copy of Memorandum No. PM-2014-11-87, a Project Analysis of Pinamungahan Limestone Property dated 15 November 2014 Copy of Century Peak Corporation's (CPC) letter re: proposal to change	PMDC failed to secure approval of ECC from DENR in Q2 and has requested to move its targets from 2 nd Quarter 2014 to 2015 because PMDC's partner operator, CPC, decided to revise its business plan, and the additional seismic and tidal wave studies required by EMB, were not yet provided by any companies in the Philippines. These affected the said target. Such request was however denied by the Governance Commission through its letter dated 26 March 2015.

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									business direction	
Submission by PMDC to PMO of all the necessary data for the settlement of issues in North Davao assets	Pass or Fail	N/A	Legal and Project Management Services	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Presentation to the Privatization Council of draft settlement agreement on North Davao assets	Pass or Fail	N/A		N/A	N/A	N/A	N/A	N/A		
Submission by PMDC to GCG of the preliminary draft of comprehensive action plan for the PMDC 729 Area in DMRA	Pass or Fail	N/A		N/A	N/A	N/A	N/A	N/A	N/A	N/A
Amount of revenue generated (in ₱ Millions)	Amount of revenue generated	20%	Finance	125M	140M	22.53%	140M	20%	PMDC's 2014 Unaudited Financial Statements	PMDC generated revenues for a total of ₱140.83 Million thus exceeding its target of 125 million by 12.66%. Majority of the revenues arise from Commitment and Royalty Fees contributing an amount

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										of ₱135.65 Million. Other Income and Net Interest Income totaled to ₱ 5.18 Million.
Number of beneficiaries of CSR programs/projects implemented in Diwalwal and Dinagat	Number of beneficiaries of CSR programs/projects implemented	10%	HR and Administrative Service	Education: 800 pupils	Education: 1,330 pupils	12.5%	Education: 1,330 pupils	10%	<p>PMDC's Corporate Social Responsibility CY 2014-2015 Accomplishments</p> <p>Copy of Memorandum No. PM-2014-11-091 on 1,330 total no. of pupils for PMDC's measure under MFO1 addressed to and signed by Engr. Salvador E. Herrero Jr.</p> <p>Copy of acknowledgment of receipt of 400 sets of school supplies, received by</p>	<p>PMDC donated school supplies to a total of 1,330 pupils from Diwalwal Mineral Reservation Area (DMRA), broken down as follows:</p> <ul style="list-style-type: none"> • 80 pupils from Upper Ulip Elementary School (20 June 2014) • 80 pupils from Matangad Elementary School (20 June 2014) • 80 pupils from Depot Elementary School (20 June 2014) • 80 pupils from New Malinao Elementary School (20 June 2014) • 80 pupils from Mangayon Elementary School of Compostella (20 June 2014) • 420 pupils from Depot Elementary School (20 September 2014) • 400 pupils from Elementary Schools of Jariol, Edera, Villa Ecleo, New Nazareth, Taliman, Sombrado and Rita Glenda (20-21 June 2014) • 100 pupils from Upper Ulip

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									<p>Mr. Eric O. Maitgo on 10 June 2014.</p> <p>Copies of acknowledgment receipts and Memorandum PM-2014-04-029 on 400 sets of school supplies distributed to selected schools from DMRA and another 400 sets to selected schools from Parcel 2B dated 22 April 2014.</p> <p>Copy of Memorandum No. DFO-2014-05-051 for the request for paint, painting materials and manpower</p>	<p>Elementary School (28-29 August, 12-13 September 2014)</p> <p>Aside from the construction of Potable Water System, at Barangay Villa Ecleo, Basilisa, Dinagat Islands, PMDC have programmed the following Programs/Projects for the years 2014-2015:</p> <ul style="list-style-type: none"> • Painting and re-painting of Depot Elementary School classrooms • Construction of Daycare Centers in 10 Barangays • Construction of Health/Birthing Centers in 8 Barangays • Construction of Senior Citizen Center in 4 barangays • Construction of 2-Storey Women Livelihood and training center • Construction of Level 2 Potable Water Systems in 6 Barangays • Construction of School Library in 6 Barangays • Construction of Computer Laboratory in 4 secondary schools • Concreting of 3.5 km.

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Description	Formula	Weight	Data Provider if applicable	2014	Actual	Rating	Score	Rating	
									for the 2014 Brigada Eskwela dated 2 May 2014. <ul style="list-style-type: none"> Farm-to-Market Road • Concreting of 4.3 km. Farm-to-Market Road • Concreting of 2.8 km. Farm-to-Market Road • Provision of Drugs and Medicines • Provisions of Skills and Livelihood Development Training to CSOs • Provision of Livelihood to Farmers, Fisher folks, Women, OSY and Senior Citizens • Rehab/Repair/Expansion of Barangay Wharves • Reforestation of 30 has. Open space and grass/brushland (National Greening Program) • Reforestation of 8 has. Denuded mangrove areas • Rehabilitation/improvement of 4 marine sanctuaries and provision of 1 unit patrol boat/sanctuary • Acquisition of 1 unit Rescue Boat with complete accessories and equipment • Construction of Covered Court/Multi-purpose building

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Description	Formula	Weight		2014	Actual	Rating	Score	Rating		
Operator's compliance to Regulatory Laws Rating with certification under oath of PMDC's CEO	Number of compliant operators/projects over total number of operators/projects	10%	Project Management Service	70% (15/22)	73.91% (17/23)	10.56%	73.91% (17/23)	10%	PMDC's Certification on Operator's Compliance Rating of 73.91% (17/23 projects) for the CY 2014 dated 16 December 2014 as signed by PCEO Atty. Lito A. Mondragon	<p>List of operators that comply with the regulatory laws and their projects:</p> <ol style="list-style-type: none"> 1. AAM-Phil Natural Resources & Development Corp – Dinagat Parcel 2B Nickel - Chromite 2. AAM-Phil Natural Resources & Development Corp - Dinagat Parcel 1 Nickel - Chromite 3. CNC – Fartuk Mining Corporation – Batong Buhay Gold 4. Giant Stone Mining Corporation – Higenteng Bato 5. Century Peak Corporation – Pinamungahan Limestone 6. Mabuhay Filcement, Inc. – San Fernando Limestone 7. Masada Resources and Mining Corp – Rogongon Copper – Hernani Chromite 8. Masada Resources and Mining Corp – Rogongon Copper – Gold 9. Masada Resources and Mining Corp – Rogongon Copper – Magdiwang 10. Mt. Sinai Mining Exploration & Devt Corp –

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										Maydulong Chromite 11. Mt. Sinai Mining Exploration & Devt Corp – Homonhon Chromite 12. Mt. Sinai Mining Exploration & Devt Corp – Pantukan Gold 13. Black Stone Mineral Resources, Inc. – Paracle Gold 14. Black Stone Mineral Resources, Inc – Opol Gold 15. Black Stone Mineral Resources, Inc – Letter V Gold 16. Pacific Nickel Phils., Inc – Parcel 2A Nickel – Chromite 17. Filipinas Systems, Inc. – Opol Chromite
Percentage of shipments of minerals accepted by the buyer as validated by MGB	Number of accepted shipments over total number of shipments	5%		100%	100%	5%	100%	5%	Mineral Ore Export Permit (Nickel Ore) and Ore Transport Permit issued by DENR-MGB to AAM-PHIL Natural Resources Exploration and Development Corporation dated June	A total of 10 shipments of minerals by PMDC to AAM-Phil Natural Resources Exploration have been validated by MGB for CY 2014.

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									10, 23 (3), 27 (2), July 21, 31 (2), and August 1, 2014.	
Number of hectares reforested	Number of hectares reforested	5%	Field Office	20 hectares (for the year)	Accomplis hed	5%	Initiated preparato ry works	5%	Copy of Memorandu m No. PM- 2014-11-092 for the Agro- Forestry and Reforestatio n Projects dated 21 November 2014 Copy of various letters	Twenty (20) hectares were reforested in Sitio Depot, Barangay Upper Ulip, Monkayo, Compostella Valley (Diwaldwal Mineral Reservation Area).
Subtotal of Weights:		80%				65.82%		57.5%		
MFO 2: Development of New Mining Tenements										
Number of new mining tenements verified for possible bidding	Number of new mining tenements verified for possible bidding	20%	Business Development Group	15 (for the year)	17	21.18%	16	20%	PMDC's Memorandu m No. PM- 2014-11-082 on verified seventeen (17) new mining tenements for possible bidding dated 11 November 2014 as addressed to	The following are sixteen (16) tenements that the Project Management Services have categorized as possible areas for bidding: 1. MPSA No. 036-96-III formerly owned by Petronila F. Ramos 2. MLC No. MRD-V-384 formerly owned by Susan Ann Ramos 3. MLC No. MRD-V-159

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									and signed by PCEO Atty. Lito A. Mondragon.	<p>formerly owned by Vicitacion Chacon</p> <p>4. MLC No. MRD-299 formerly owned by Joaquin Misa</p> <p>5. MLC No. MRD-298 formerly owned by Vicitacion Chacon</p> <p>6. MPSA No. 037-96-VI formerly owned by SGA Mining Corporation</p> <p>7. MLC No. MRD-V-385 formerly owned by Ricardo Ymballa</p> <p>8. MLC No. MRD-V-257 formerly owned by Rucuerdo Mining and Industrial Corporation</p> <p>9. MPSA No. 040-96-II formerly owned by VR Romero Construction Inc.</p> <p>10. MLC No. MRD-V-302 formerly owned by Edgardo Cardozo</p> <p>11. MLC No. MRD-V-303 formerly owned by Jose Robles</p> <p>12. MLC No. MRD-V-373 formerly owned by Heirs of Epifanio Laudicho</p> <p>13. MPSA No. 024-94-VII formerly owned by Oriental Hyundai Quarry and Development Corp.</p> <p>14. MPSA No. 133-99-VII formerly owned by Celico Mining and Development Corporation</p>

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										<p>15. MLC No. 225-VII formerly owned by Dolomite Mining Corporation</p> <p>16. MLC No. MRD-V-281-VII formerly owned by Nestor Legaspi</p> <p>In the Memorandum, the total count was seventeen (17) however, one (1) item, MLC No. MRD-V-257, was counted twice. Instead, the total number of verified cancelled tenements is sixteen (16).</p>
	Number of new jobs generated based on new projects			100 (Cebu)	N/A	N/A	N/A	N/A	N/A	No weight.
Subtotal of Weights:		20%				21.8%		20%		
TOTAL OF WEIGHTS:		100%				87%		77.5%		