

**PHILIPPINE MINING DEVELOPMENT CORPORATION**  
**Interim Performance Scorecard**

Performance Measures				Targets	Accomplishment		CGO-B Validation		Supporting Documents	Remarks
Description	Formula	Weight	Data Provider if applicable	2013	Actual	Rating	Score	Rating		
MFO 1: Operation and Management of State-Owned Mining Properties										
Number of active awarded mining tenements under the following phases	Number of active mining tenements over total number of awarded mining tenements	0%	Project Management Service	60% (14/26)	60% (17/26)	0%	60% (17/26)	0%		
Exploration				10	15		15			
Development				2	0		0			
Production				2	2		2			
Priority Tenements										
San Fernando Limestone (Cebu)	Pass or Fail	10%	Project Management Service	Secure Approval of the Mining Feasibility Study	Filing of the Mining Feasibility; No approval yet	0%	Failed	0%	Environmental Impact Assessment (EIS) received by Environmental Impact Assessment and Mgt. Division on 14 March 2014	PMDC failed to secure approval of its Mining Feasibility Study before the end of 2013 and has requested to adjust the period within which to deliver its target from December 2013 to July 2014. Such request was however denied by the Commission.
Hernani Chromite (Eastern Samar)	Pass or Fail	10%		Complete submission of all documents and requirements for ECC and Partial Mining Feasibility Study to DENR	Accomplished	10%	Passed	10%	Declaration of Mining Feasibility Study received by DENR- Mines and Geosciences Bureau on 11 October 2013	-
Pinamungahan Limestone (Cebu)	Pass or Fail	10%		Complete submission of all documents for ECC and completion of the Exploration Work Program	Accomplished	10%	Passed	10%	Environmental Impact Assessment (EIS) received by Environmental Impact Assessment and Mgt. Division on 14 March 2014	-

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Submission by PMDC to PMO of all the necessary data for the settlement of issues in North Davao assets	Pass or Fail	5%	Legal and Project Management Services	End of CY (December 2013)	Accomplished	5%	Passed	5%	Copy of PMDC's Memorandum to the Privatization Council (PrC) dated 5 December 2013	In its memorandum sent to the Privatization Council, a compromise settlement was advised by PMDC grounded on the following reasons, as identified in the memo, "Considering the high bid of AAMRC in the amount of US\$28.5 Million, compared with the next qualified highest calculated responsive bid in the amount of US\$12.2 Million (or less than one-half of AAMRC's bid),...., and considering further the fact that the court cases would take years to resolve, not to mention the possibility that the said cases might be finally resolved against PMDC...it is recommended that a compromise settlement with AAMRC be pursued rather than await the outcome of the above court cases."
Presentation to the Privatization Council of draft settlement agreement on North Davao assets	Pass or Fail	5%		End of CY (December 2013)	Accomplished	5%	Passed	5%	Copy of letter re: Proposed Compromise Agreement from Asia-Alliance Mining Resources Corporation (AAMRC) received by PMDC on 27 March 2014	
Submission by PMDC to GCG of the preliminary draft of comprehensive action plan for the PMDC 729 Area in DMRA	Pass or Fail	5%		15 December 2013	February 2014	5%	Failed	0%	PMDC's Preliminary Draft of the Comprehensive Action Plan for the PMDC 729 Area in DMRA	

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										<p>GCG's record show that during PMDC's PAN held on 25 September 2013, the Governance Commission emphasized the immense value of the mineral reserves in said area and that the National Government should be benefited from it. Hence the comprehensive plan must be holistic and persuasive with firm and bold actions to settle the incumbent issues hampering the development and further exploitation of the area.</p> <p>Particularly, it was emphasized that the plan should involve multi-sectoral group dedicated solely for the purpose, which among others, should include the DENR, Department of Finance (DOF), Department of Justice (DOJ) and the Office of the President (OP). PMDC's plan failed to include this crucial point and only focused on the negotiation with JB Mining to come up with a compromise solution. None of the substantive matters are found in the submitted Action Plan for DMRA, given the additional period given for it to make a "more thorough study". Hence, zero weight was given to this performance indicator.</p>
Amount of revenue generated (in ₱ Millions)	Amount of revenue generated	15%	Finance	120	133	16.63%	133	15%	PMDC's 2013 Unaudited Financial Statements	For the year 2013, PMDC generated revenues for a total of ₱133,043,722 thus exceeding its target of 120 million by more than 10%. Majority of the revenues arise from Commitment and Royalty Fees contributing at an amount of ₱130,581,531. Foreign exchange gain for the year totaled ₱2,368,606.
Number of beneficiaries of CSR programs/projects implemented in Diwalwal and	Number of beneficiaries of CSR programs/projects implemented	10%	HR and Administrative Service	Education: 200 pupils  Preparatory Works for Water System	Education: 300 pupils  Coordinated with concerned LGUs on the	12.5%	Education: 300 pupils  Initiated preparatory works for	10%	PMDC's Corporate Social Responsibility CY 2013-2014 Accomplishments	PMDC donated school supplies to a total of 300 pupils from Diwalwal Mineral Reservation Area (DMRA), broken down as follows: <ul style="list-style-type: none"> <li>150 pupils from Upper Ulip Elementary School and Naboc elementary School (14</li> </ul>

Performance Measures			Data Provider if applicable	Targets	Accomplishment		CGO-B Validation		Supporting Documents	Remarks
Description	Formula	Weight		2013	Actual	Rating	Score	Rating		
Dinagat					implementation of project		water system		<p>Copy of acknowledgement receipt of 150 sets of school supplies, received by Ms. Merlyn B. Pajac on 18 June 2013.</p> <p>Copy of acknowledgement receipt of 150 sets of school supplies, received by Mr. Ariel S. Dublin on 22 Nov 2013</p> <p>Copy of letters between PMDC and Office of the Municipal Mayor Province of Dinagat Islands Municipality of Basilisa in 2013</p>	<p>June 2013)</p> <ul style="list-style-type: none"> <li>150 pupils from Mt. Diwata Elementary School (22 November 2013)</li> </ul> <p>Aside from the construction of Rita Glenda Potable Water System, PMDC have programmed the following Programs/Projects for the years 2013-2014:</p> <ul style="list-style-type: none"> <li>Construction of Daycare Center in Brgy Sombrado</li> <li>Provision of Skills and Livelihood Development Training to CSOs in covered barangays of PMDC</li> <li>Provision of Livelihood to Farmers/Fisherfolks/Women/OSY/Senior Citizens in covered brgys of PMDC</li> </ul>
Operator's compliance to Regulatory Laws Rating with certification under oath of PMDC's CEO	Number of compliant operators/projects over total number of operators/projects	10%	Project Management Service	70% (15/22)	81.82% (18/22)	11.70%	81.82% (18/22)	10%	<p>PMDC's Certification on Operator's Compliance Rating of 81.82% (18/22 projects) for the CY 2013 dated 26 December 2013 as signed by PCEO Atty. Lito A. Mondragon</p>	<p>List of operators that comply with the regulatory laws and their projects:</p> <ol style="list-style-type: none"> <li>AAM-Phil Natural Resources &amp; Development Corp – Dinagat Parcel 2B Nickel - Chromite</li> <li>AAM-Phil Natural Resources &amp; Development Corp - Dinagat Parcel 1 Nickel - Chromite</li> <li>CNC – Fartuk Mining Corporation – Batong Buhay Gold</li> <li>Giant Stone Mining Corporation – Higenteng Bato</li> <li>Century Peak Corporation – Pinamungahan Limestone</li> <li>Mabuhay Filcement, Inc. – San Fernando Limestone</li> <li>Masada Resources and Mining Corp – Rogongon Copper – Hernani Chromite</li> </ol>

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										8. Masada Resources and Mining Corp – Rogongon Copper – Gold 9. Masada Resources and Mining Corp – Rogongon Copper – Magdiwang 10. Mt. Sinai Mining Exploration & Devt Corp – Maydulong 11. Mt. Sinai Mining Exploration & Devt Corp – Homonhon 12. Mt. Sinai Mining Exploration & Devt Corp – Pantukan 13. Black Stone Mineral Resources, Inc. – Paracle Gold 14. Black Stone Mineral Resources, Inc – Opol Gold 15. Black Stone Mineral Resources, Inc – Letter V Gold 16. SBG 3A Corporation – Malitbog Chromite 17. Pacific Nickel Phils., Inc – Parcel 2A Nickel – Chromite 18. Paraiso Consolidated Mining Corporation – Upper Ulip Gold
Percentage of shipments of minerals accepted by the buyer as validated by MGB	Number of accepted shipments over total number of shipments	5%		100%	100%	5%	100%	5%	Mineral Ore Export Permit (Nickel) issued by DENR-MGB to AAM-PHIL Natural Resources Exploration and Development Corporation dated May 10, 29 (2), June 25, July 22, August 2, Sept. 3, 19, Oct. 16 and 25 (2), 2013.	A total of 11 shipments of minerals by PMDC to AAM-Phil Natural Resources Exploration have been validated by MGB for CY 2013.
Number of hectares reforested	Number of hectares reforested	5%		Preparatory Works	Accomplished	5%	Initiated preparatory works	5%	PMDC's Agro-Forestry and Reforestation Projects CY 2013-2014 Accomplishments  Three-year Work and Financial Plan	Sites for PMDC Agro-Forestry and Reforestation Projects for CY 2013-2014 are the following: 1. Sitio Depot, Barangay Upper Ulip, Monkayo, Compostella Valley (Diwaldwal Mineral Reservation Area) 2. Brgy. New Leyte, Maco, Compostella Valley (North Davao Gold Project)

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Description	Formula	Weight	Data Provider <i>if applicable</i>	2013	Actual	Rating	Score	Rating		
									for Upper Ulip Agroforestry and Reforestation Project drafted by CENRO Monkayo	
									Copy of various letters	
<b>Subtotal of Weights:</b>						<b>85.83%</b>		<b>75%</b>		
<b>MFO 2: Development of New Mining Tenements</b>										
Number of new mining tenements verified for possible bidding	Number of new mining tenements verified for possible bidding	10%	Business Development Group	3	6	20%	6	10%	PMDC's Certification on verified six (6) new mining tenements for possible bidding dated 26 December 2013 as signed by PCEO Atty. Lito A. Mondragon	The following are six (6) tenements that the Project Management Services have categorized as possible areas for bidding: 1. MLC No. MRD-V-357 formerly owned by ABI Mining Corporation 2. MLC No. MRD-V-357 formerly owned by Bonifacia Benitez 3. MLC No. MRD-V-183 formerly owned by Ricardo plaza 4. MPSA No. 052-96-vll formerly owned by Negor RR cement corporation 5. MPSA No. 098-97-Vll formerly owned by Toledo Mining and Industrial Corporation 6. MLC No. MRD-V-160 formerly owned by Joaquin Misa
<b>Subtotal of Weights:</b>						<b>20%</b>		<b>10%</b>		
<b>TOTAL OF WEIGHTS:</b>			<b>100%</b>			<b>105.83%</b>		<b>85%</b>		