

CORREGIDOR FOUNDATION, INC. (CFI)
Validation Result of the 2022 Performance Scorecard

| Component | | | | | | CFI Submission ¹ | | GCG Evaluation | | Supporting Documents | GCG Remarks | |
|-------------------|---|--|--|---------------|---|-----------------------------|--------|----------------|---------------------|----------------------|-----------------------------------|--|
| Objective/Measure | | Formula | Weight | Rating System | Target | Actual | Rating | Actual | Rating | | | |
| SOCIAL IMPACT | SO 1 Promote Corregidor Island as a Tourist Destination | | | | | | | | | | | |
| | SM 1 | Increase the Number of Tourists in Corregidor Island | Actual Accomplishment | 25% | (Actual / Target) x Weight | 3,500 | - | - | Cannot be validated | 0% | No supporting documents submitted | Pursuant to Section 9 of the GCG M.C. No. 2023-01, ² measures for which the GOCC fails to submit the requested validating documents within the prescribed deadline, and for accomplishments that cannot be objectively verified by GCG on account of inadequate or incomplete documentation shall be given an automatic zero score. |
| | | Sub-total | | 25% | | | | - | | 0% | | |
| | | | | | | | | | | | | |
| STAKEHOLDERS | SO 2 Ensure Customer Satisfaction | | | | | | | | | | | |
| | SM 2 | Percentage of Satisfied Customers | Total Number of Respondents Who Gave a Rating of At Least Satisfactory / Total Number of Respondents | 10% | (Actual / Target) x Weight If Less Than 80% = 0% | 90% | - | - | Cannot be validated | 0% | No supporting documents submitted | The GCG cannot objectively verify the measure on account of inadequate or incomplete documentation. |
| | | Sub-total | | 10% | | | | - | | 0% | | |
| | | | | | | | | | | | | |

¹ No Annual Performance Report submitted.

² Interim Performance Evaluation System (PES) for the GOCC Sector dated 19 January 2023.

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| FINANCIAL | Component | | | | CFI Submission ¹ | | GCG Evaluation | | Supporting Documents | GCG Remarks | |
|-----------|---|---------------------------------------|--|---------------|-----------------------------|---|----------------|--------|--|-------------|--|
| | Objective/Measure | Formula | Weight | Rating System | Target | Actual | Rating | Actual | | | Rating |
| | SO 3 Guarantee Profitability and Sustainability | | | | | | | | | | |
| | SM 3 | Minimize Net Operating Loss | Actual Accomplishment | 20% | All or Nothing | Less Than the Net Loss Registered in the 2021 COA Annual Audit Report | - | - | The 2022 Net Loss is Less Than the 2021 Net Loss | 20% | 2022 Commission on Audit Annual Audit Report 2022 Net Loss: ₱10,135,906 2021 Net Loss: ₱19,849,781 |
| | SO 4 Improve Budget Utilization Rate | | | | | | | | | | |
| | SM 4a | Obligations Budget Utilization Rate | Total Obligations / DBM-Approved Corporate Operating Budget (Both Net of PS Cost) | 5% | (Actual / Target) x Weight | 90% | - | - | Cannot be validated | 0% | No supporting documents submitted The GCG cannot objectively verify the measure on account of inadequate or incomplete documentation. |
| | SM 4b | Disbursements Budget Utilization Rate | Total Disbursements / Total Obligations (Both Net of PS Cost) | 5% | (Actual / Target) x Weight | 90% | - | - | Cannot be validated | 0% | No supporting documents submitted The GCG cannot objectively verify the measure on account of inadequate or incomplete documentation. |
| | SM 4c | | Total Disbursements / DBM-Approved Corporate Operating Budget (Both Net of PS Cost) | 5% | (Actual / Target) x Weight | 90% | - | - | 79.04% | 4.39% | 2022 Commission on Audit Annual Audit Report The disbursements BUR was computed based on the total disbursements amounting to ₱35,217,646 and budget equal to ₱44,556,340, both net of PS Cost. |
| | | Sub-total | | 35% | | | | - | | 24.39% | |

| INTERNAL PROCESS | Component | | | | CFI Submission ¹ | | GCG Evaluation | | Supporting Documents | GCG Remarks | | |
|------------------|---|--|-----------------------|---------------|-----------------------------|--|----------------|--------|----------------------|-------------|-----------------------------------|---|
| | Objective/Measure | Formula | Weight | Rating System | Target | Actual | Rating | Actual | | | Rating | |
| | SO 5 Improve Products, Services, and Operational Efficiency | | | | | | | | | | | |
| | SM 5 | Implement Marketing Plan | Actual Accomplishment | 10% | All or Nothing | Board-Approved Marketing Plan | - | - | Cannot be validated | 0% | No supporting documents submitted | The GCG cannot objectively verify the measure on account of inadequate or incomplete documentation. |
| | SM 6 | Institutionalize Quality Management System | Actual Accomplishment | 10% | All or Nothing | Board-Approved: a. Quality Policy b. Quality Management System Manual c. Quality Management System Procedure | - | - | Cannot be validated | 0% | No supporting documents submitted | The GCG cannot objectively verify the measure on account of inadequate or incomplete documentation. |
| | SM 7 | Automate Systems and Processes | Actual Accomplishment | 5% | All or Nothing | Submission of Board-Approved Information Systems Strategic Plan (ISSP) to the Department of Information and Communications Technology (DICT) | - | - | Cannot be validated | 0% | No supporting documents submitted | The GCG cannot objectively verify the measure on account of inadequate or incomplete documentation. |
| | | Sub-total | | 25% | | | | - | | 0% | | |
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| Component | | | | | | CFI Submission ¹ | | GCG Evaluation | | Supporting Documents | GCG Remarks | |
|-------------------|--------------------------------------|--------------------------------|-----------------------|---------------|----------------|--|--------|----------------|---------------------|----------------------|-----------------------------------|---|
| Objective/Measure | | Formula | Weight | Rating System | Target | Actual | Rating | Actual | Rating | | | |
| LEARNING & GROWTH | SO 6 Enhance Employees' Competencies | | | | | | | | | | | |
| | SM 8 | Establish Competency Framework | Actual Accomplishment | 5% | All or Nothing | Board-approved Competency Framework ³ with the following documents: 1. Competency Catalogue 2. Competency Framework 3. Competency Tables | - | - | Cannot be validated | 0% | No supporting documents submitted | The GCG cannot objectively verify the measure on account of inadequate or incomplete documentation. |
| | | Sub-total | | 5% | | | | - | | 0% | | |
| | | TOTAL | | 100% | | | | - | | 24.39% | | |

³ Deliverables should comply with the minimum requirements provided in the FAQs on Competency Framework published on GCG Website.

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