

PHILIPPINE GUARANTEE CORPORATION (PHILGUARANTEE)
Validation of 2022 Performance Scorecard

Component					PHILGUARANTEE Submission		GCG Validation		Supporting Documents	Remarks	
Objective/Measure	Formula	Wt.	Rating System	Target	Actual	Rating	Actual	Rating			
SO 1	Contributing to Value Creation and Regional Development										
	Increase Value of Gross Loans Guaranteed to the Following Sectors (Year-to-Date):										
SM 1	a. Housing	Value of Gross Loans Guaranteed for the Year ¹	20%	(Actual / Target) x Weight	₱229.07 Billion	₱237.71 Billion	20%	₱232.59 Billion	20%	- Portfolio Report as of December 31, 2022.	Acceptable.
	b. Priority Sectors/ MSME		5%		₱3.00 Billion	₱1.36 Billion	1.55%	₱1.36 Billion	2.27%	- Credit Portfolio as of December 31, 2022.	Request for target recalibration is APPROVED. Acceptable.
	c. Agriculture		5%		₱3.86 Billion	₱4.83 Billion	3.99%	₱4.83 Billion	5%	- Agriculture Guarantee Report as of December 31, 2022.	Request for target recalibration is APPROVED. Acceptable.
	Sub-total		30%				25.54%		27.27%		

¹ Baseline date are internal figures reported by PHILGUARANTEE.

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SO 2	Expanding the Reach of the Benefits of State Guarantee Finance										
	Increase No. of Beneficiaries in the Key Sectors (Year-to-Date):										
SM 2	a. Housing	Actual Accomplishment	5%	(Actual / Target) x Weight	18,750 New Housing Loan Borrowers	43,535	5%	43,535	5%	- Portfolio Report as of December 31, 2022.	Acceptable.
	b. Priority Sectors/ MSME		5%		8,800 MSMEs	8,864	5%	8,864	5%	- Credit Portfolio as of December 31, 2022.	Acceptable.
	c. Agriculture		5%		42,997 Agri-Based Workers	39,811	4.63%	39,811	4.63%	- Agriculture Guarantee Report as of December 31, 2022.	Acceptable.
SO 3	Enhancing Public Image/Reputation as a Reliable Partner of Progress										
SM 3	Percentage of Satisfied Customers	Number of Respondents who Gave a Rating of at least Satisfactory / Total Number of Respondents	5%	(Actual / Target) x Weight If less than 80% = 0%	90%	98%	5%	97.9%	5%	- Customer Satisfaction Survey Result from the Third Party - Sample Accomplished Questionnaires	Acceptable.

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SO 4	Implementing Regulatory and Supervisory Functions over Building and Loan Association (BLAs)										
SM 4	Conduct Operations Audits in Building and Loans Association (BLAs)	Number of Operations Audits Conducted	5%	(Actual / Target) x Weight	Conducted Operations Audit to ALL BLAs under the Supervision and Regulation of PHILGUARANTEE	Completed the Conduct of Operations Audit for all BLAs under the supervision and regulation of PHILGUARANTEE	5%	Completed the Conduct of Operations Audit for all BLAs under the supervision and regulation of PHILGUARANTEE	5%	- Audit Report on 2022 Surveillance Audit	Acceptable.
	Sub-total		25%				24.63%		24.63%		
SO 5	Achieving Sound Financial Results										
SM 5	Increase Total Comprehensive Income	Total Revenue Less Total Expenses	10%	(Actual / Target) x Weight	₱789.84 Million	₱1.32 Billion	10%	₱664.19 Million	8.41%	- Audited Financial Statements of PHILGUARANTEE, AGFP, and AKPF	Acceptable.

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Objective/Measure	Formula	Wt.	Rating System	Target	Actual	Rating	Actual	Rating			
SM 6	Sales Value of Acquired Assets	Actual Sales Values of Acquired Asset / Target Sales Value	7.5%	(Actual / Target) x Weight	<u>₱54.67 Million</u>	₱70.44 Million	6.04%	₱70.44 Million	7.50%	- Asset Disposition Report of the Asset Management and Recovery Group - Contract of Lease with Option to Purchase, Contract to Sell and Deed of Absolute Sale.	Request for target recalibration is APPROVED. Acceptable.
SM 7	Improve Collection Efficiency Rate of the Acquired Assets Portfolio	Value of Actual Collections during the Year / Total Collections for the Year	7.5%	(Actual / Target) x Weight	85%	99.48%	7.50%	97.93%	7.50%	- Summary of Collections for CY 2022 - Softcopy of 2022 Collection per payment platform - Softcopy of Revised Budget 2022-2026	Acceptable.
SM 8	Efficient Utilization of Corporate Budget	Total Disbursement / DBM-Approved Corporate Operating Budget (both net of PS Cost)	5%	(Actual / Target) x Weight	90%	74.91%	4.16%	59.13%	3.29%	- Budget Utilization Report as of December 31, 2022 - Capital Outlay Budget Utilization Report - Report on Accrued Expenses Paid in 2023	Validated using the submitted SAAObDB as submitted to ICRS for 2022 and other supporting schedules from PHILGUARANTEE.
Sub-total			30%				27.70%		26.70%		

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SO 6 Enhancing Operational Reliability												
INTERNAL PROCESS	SM 9	Implement Quality Management	Actual Accomplishment	5%	(Actual / Target) x Weight	ISO 9001:2015 and 27001:2013 Recertification	CMSO was able to Plan and Prepare for Maintenance of Certification (1st Surveillance Audit) for CY 2023 as per the following: - CMSO Memo 2022-070 with subject IMS Activities inclusion in the PHILGUARANTEE Calendar of Activities - IMS (ISO) Gantt Chart Activities July 2022 to June 2023	5%	ISO 9001:2015 and 27001:2013 Recertification	5%	- Copy of ISO 9001:2015 and 27001:2013 Recertification - Audit Report/Plan	Acceptable.
	SM 10	Implementation of Information Systems Strategic Plan	Actual Accomplishment	5%	(Actual / Target) x Weight	100% Implementation of the Targets based on the ISSP as Submitted to DICT	- ISSP endorsed by DICT, subject for approval of DBM has been received 16 March 2023.	5%	Measure excluded.	-	- DICT Endorsement Letter and Presentation	No implemented project. Measure excluded since PHILGUARANTEE was not given an ISSP approved by the DICT.
			Sub-total		10%			10%		5%		

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SO 7 Improving Competencies												
LEARNING AND GROWTH	SM 11	Improve Competency Level	Actual Accomplishment	5%	All or nothing	Establishment of Competency Baseline ²	On December 21, 2022, the PCEO approved the Baseline Report and Competency-Based Learning and Development (CBLD) Plan based on the result of Competency Assessment and Gap Analysis.	5%	136.18%	5%	- Consolidated Competency Analysis of PHILGUARANTEE Employees - Consolidated Competency Gap Analysis by employee and per employee	Baseline competency level for CY 2022
			Sub-Total	5%				5%		5%		
			TOTAL	100%					92.86%	88.60% out of 95% or 93.26% out of 100%		

² The competency baseline of the organization shall pertain to the average percentage of required competencies met which can be computed using the following formula:

$$\frac{\sum_{a=1}^A \left[\frac{\sum_{b=1}^B \text{Actual Competency Level}}{\text{Required Competency Level}} \right]_a}{B}$$

where: a = Competency required, A = Total number of competencies required of position, b = Personnel profiled, B = Total number of personnel profiled

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