

**PHILIPPINE CROP INSURANCE CORPORATION (PCIC)
Validated 2020 Performance Scorecard**

Component				Target	GOCC Submission		GCG Validation		Supporting Documents	Remarks																
Objective/Measure	Formula	Wt.	2020	Actual	Rating	Score	Rating																			
SOCIAL IMPACT	SO 1	Stabilize the Income of Agricultural Producers																								
	SM 1	Amount of Cover (₱ M)	Absolute Amount	15%	70,326.00	94,591.59	15%	79,473.31	15%	<ul style="list-style-type: none"> 2020 Executive Summary Highlights of Regional Operations per Insurance Lines and per Program for CY 2020 	Breakdown of the amount of cover (in ₱ B): <table border="1"> <tr> <td>Subsidized</td> <td>45,441.66</td> </tr> <tr> <td>Partial/non subsidized</td> <td>34,031.65</td> </tr> <tr> <td>Total</td> <td>79,473.31</td> </tr> </table> The difference from PCIC's submitted accomplishment is due to the exclusion of the Agri-Agra Fund. PCIC's 2020 target for subsidized coverage only pertains to the ₱3.5 Billion Government Premium Subsidy	Subsidized	45,441.66	Partial/non subsidized	34,031.65	Total	79,473.31									
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SM 2	Share of small farmers and fisherfolk with agricultural insurance to total number of farmers and fisherfolk increased (in percent)	Total number of unique farmers and fisherfolk enrolled/ Total number of farmers and fisherfolk listed in RSBSA	0%	22.60%	20.55%	0.00%	16.06%	0.00%	<ul style="list-style-type: none"> 2020 Highlights of Regional Operations 2020 Executive Summary 	Breakdown per insurance line: <table border="1"> <thead> <tr> <th>Insurance Line</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>Rice</td> <td>973,132</td> </tr> <tr> <td>Corn</td> <td>303,937</td> </tr> <tr> <td>High Value</td> <td>196,880</td> </tr> <tr> <td>Livestock</td> <td>243,273</td> </tr> <tr> <td>Fisheries</td> <td>32,433</td> </tr> <tr> <td>Non-crop</td> <td>3,489</td> </tr> <tr> <td>Total</td> <td>1,753,144</td> </tr> </tbody> </table> 490,158 farmers and fisherfolk with DA-approved insurance coverage but listed under the Non-RSBSA component of the Agri-Agra were excluded in the validated score. Total RSBSA beneficiaries is 10,915,180.	Insurance Line	Total	Rice	973,132	Corn	303,937	High Value	196,880	Livestock	243,273	Fisheries	32,433	Non-crop	3,489	Total	1,753,144
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SO 2	Expand the Number of Farmers and Other Agricultural Stakeholders Insured																									
SM 3	Percentage of Satisfied Customers	Number of respondents which gave at least a Satisfactory rating / Total number of respondents	10%	92%	83.83%	9.11%	83.83%	9.11%	<ul style="list-style-type: none"> Development Academy of the Philippines (DAP) Final Report of PCIC Stakeholder Satisfaction Survey Copy of accomplished Questionnaire 	<table border="1"> <tr><td>Customers</td><td>Farmers and Fisherfolk</td></tr> <tr><td>Sample size</td><td>501</td></tr> <tr><td>Data Gathering Method</td><td>Systematic random sampling</td></tr> <tr><td>Frequency</td><td>Annual</td></tr> <tr><td>Coverage</td><td>Nationwide</td></tr> </table>	Customers	Farmers and Fisherfolk	Sample size	501	Data Gathering Method	Systematic random sampling	Frequency	Annual	Coverage	Nationwide						
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SM 4	Number of Subsistence Farmers Enrolled																									
	a. Subsidized	Actual number of subsistence farmers	20%	1,800,144	2,286,219	20.00%	1,753,144	19.48%	<ul style="list-style-type: none"> 2020 Executive Summary Highlights of Regional Operations per Insurance Lines and per Program for CY 2020 	<p>Only the farmers registered under the RSBSA were considered in the validation. As noted during the TPM, the target was aligned with the NEP and PDP 2017-2022, which only covered the ₱3.5 Billion GPS. As such, the other programs not targeted were excluded in the validated score</p> <p>The farmers are categorized per insurance line:</p> <table border="1"> <tr><td>Rice</td><td>61,273</td></tr> <tr><td>Corn</td><td>20,782</td></tr> <tr><td>High Value</td><td>6,276</td></tr> <tr><td>Livestock</td><td>36,025</td></tr> <tr><td>Fisheries</td><td>2,060</td></tr> <tr><td>Non-crop</td><td>259</td></tr> <tr><td>CLTI</td><td>677,357</td></tr> <tr><td>TOTAL</td><td>804,032</td></tr> </table>	Rice	61,273	Corn	20,782	High Value	6,276	Livestock	36,025	Fisheries	2,060	Non-crop	259	CLTI	677,357	TOTAL	804,032
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b. Non-Subsidized	10%	666,687	804,032	10.00%	804,032	10.00%																				
<i>Sub-total</i>			40%			39.11%		38.59%																		

CUSTOMERS / STAKEHOLDERS

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Objective/Measure	Formula	Wt.	2020	Actual	Rating	Score	Rating														
FINANCE	SO 3	Increase Revenue Generation																			
	SM 5	Percentage of Utilized Government Premium Subsidy for Farmers (₱ M)	Utilized Budget / GPS received	15%	100% (3,500.00)	138% (4,824.048)	15.00%	100% (3,500.00)	15.00%	<ul style="list-style-type: none"> Summary of GPS as of 31 Dec. 2019 GPS Utilization per Region 	Out of the ₱4.824 Billion total utilization, only ₱3.500 Billion was traced to the RSBSA, while the remaining ₱1.324 Billion was from the Agri-Agra Fund and the Corporate Fund. PCIC issued Board Resolution Nos. 2021-021 and 2021-024 amounting to ₱57 Million and ₱508 Million, respectively, to augment the GPS.										
	SM 6	EBITDA (₱ M)	Absolute Amount	5%	344.960	805.831	5.00%	652.333	5.00%	<ul style="list-style-type: none"> COA-submitted Income Statement 	<p>The variance is attributed to the interest income which PCIC added back to derive its EBITDA. It should be noted that the same is not among the non-deductible items for EBITDA purposes. The breakdown is as follows:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Amt (in ₱M)</th> </tr> </thead> <tbody> <tr> <td>Net Income</td> <td>₱ 634,139</td> </tr> <tr> <td>Add:</td> <td></td> </tr> <tr> <td>Depreciation</td> <td>18,194</td> </tr> <tr> <td>EBITDA</td> <td>₱652,333</td> </tr> </tbody> </table>	Particulars	Amt (in ₱M)	Net Income	₱ 634,139	Add:		Depreciation	18,194	EBITDA	₱652,333
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INTERNAL PROCESS	SO 4	Improve Efficiency and Effectiveness of Systems and Procedures for Implementing the Agricultural Insurance Programs									
	SM 7	Percentage of complaints resolved within the prescribed timeline	Resolved complaints within the prescribed timeline over Total number of complaints received	5%	100%	86.73%	4.34%	86.73%	4.34%	<ul style="list-style-type: none"> Monitoring report per regional office Sample complaints from Regions 	For 2020, 575 out of 663 total complaints received were resolved within the ten (10) day prescribed period. *Approval of PCIC's compliance with Ease of Doing Business Act (R.A. 11032) is still pending.
	SM 8	Percentage of claims processed within the prescribed timeline	No. of claims settled within the prescribed timeline over Total number of claims received with complete documents	10%	100%	70.26%	7.03%	70.26%	7.03%	<ul style="list-style-type: none"> Monitoring report per regional office Sample claims from Regions 	For 2020, 329,434 out of 468,893 total number of claims filed were processed within the prescribed period of twenty (20) days. *Approval of PCIC's compliance with Ease of Doing Business Act (R.A. 11032) is still pending.
	SM 9	ISO 9001 Certification	Milestone	5%	Passed Surveillance Audit	Passed Surveillance Audit	5.00%	Passed Surveillance Audit	5.00%	<ul style="list-style-type: none"> Certification by TÜV Rheinland 	The Certification dated 24 November 2020 is valid from 27 October 2020 until 27 December 2021, subject to annual surveillance audit.
	<i>Subtotal</i>			<i>20%</i>			<i>16.37%</i>		<i>16.37%</i>		

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LEARNING AND GROWTH	SO 5	Enhance the Human Resource Management									
	SM 10	Percentage of Employees with Required Competencies Met	Incumbents meeting required competency over Filled plantilla	5%	Improvement from 2019 Score	53.06% of employees met the required competencies	5.00%	53.06%	5.00%	<ul style="list-style-type: none"> Competency Assessment Result of Head Office and 13 Regional Offices 	104 out of 196 plantilla personnel met the required competencies of their respective positions.
	<i>Sub-total</i>			<i>5%</i>			<i>5.00%</i>		<i>5.00%</i>		
	TOTAL			100%			95.48%		94.96%		