

**CORREGIDOR FOUNDATION, INC. (CFI)**  
**Validation Result of 2023 Performance Scorecard**

Component						CFI Submission <sup>1</sup>		GCG Evaluation		Supporting Documents	GCG Remarks	
Objective/Measure		Formula	Weight	Rating System	Target	Actual	Rating	Actual	Rating			
SOCIAL IMPACT	SO 1	Develop and Promote Corregidor Island as a Tourist Destination										
	SM 1	Number of Tourists in Corregidor Island	Actual Accomplishment	20%	(Actual / Target) x Weight	15,000	-	-	Cannot be validated	0%	No supporting documents submitted	Pursuant to Section 9 of the GCG M.C. No. 2023-01, <sup>2</sup> measures for which the GOCC fails to submit the requested validating documents within the prescribed deadline, and for accomplishments that cannot be objectively verified by GCG on account of inadequate or incomplete documentation shall be given an automatic zero score.
		Sub-total		20%				-		0%		
STAKEHOLDERS	SO 2	Ensure Customer Satisfaction										
	SM 2	Percentage of Satisfied Customers	Total Number of Respondents Who Gave a Rating of At Least Satisfactory / Total Number of Respondents	10%	(Actual / Target) x Weight If Less Than 80% = 0%	90%	-	-	No CSM Report Submitted	0%	Harmonized Client Satisfaction Measurement Results of GOCCs Covered by R.A. No. 10149 as endorsed by the Anti-Red Tape Authority (ARTA)	The <i>Harmonized Client Satisfaction Measurement Results of GOCCs Covered by R.A. No. 10149</i> indicates a "Non-Compliant" status and remarks of "[n]o submission as of 20 May 2024."
		Sub-total		10%				-		0%		

<sup>1</sup> No Annual Performance Report submitted.  
<sup>2</sup> Interim Performance Evaluation System (PES) for the GOCC Sector dated 19 January 2023.

FINANCIAL	Component					CFI Submission <sup>1</sup>		GCG Evaluation		Supporting Documents	GCG Remarks	
	Objective/Measure	Formula	Weight	Rating System	Target	Actual	Rating	Actual	Rating			
	SO 3	Guarantee Profitability and Sustainability										
	SM 3	Minimize Net Operating Loss	Actual Accomplishment	20%	All or Nothing	Less Than Net Loss Registered in 2022 COA Annual Audit Report	-	-	The 2023 Net Loss is More Than the 2022 Net Loss	0%	2023 Commission on Audit Annual Audit Report	The net loss increased from ₱(9,741,370) in 2022 to ₱(11,853,385) in 2023.
	SO 4	Improve Budget Utilization Rate										
	SM 4	Subsidy Budget Utilization Rate										
	SM 4a	Obligations Subsidy Budget Utilization Rate	Total Obligated Subsidy / Total COB from Subsidy (Both Net of PS Cost)	5%	(Actual / Target) x Weight	90%	-	-	Cannot be validated	0%	No supporting documents submitted	The GCG cannot objectively verify the measure on account of inadequate or incomplete documentation.
	SM 4b	Disbursements Subsidy Budget Utilization Rate	Total Disbursements / Total Obligations (Both Net of PS Cost)	5%	(Actual / Target) x Weight	90%	-	-	Cannot be validated	0%	No supporting documents submitted	The GCG cannot objectively verify the measure on account of inadequate or incomplete documentation.
	SM 4c	Corporate Fund Budget Utilization Rate	Total Disbursements / Total COB from Internally-Generated Fund (Both Net of PS Cost)	5%	(Actual / Target) x Weight	90%	-	-	61.05%	3.39%	2023 Commission on Audit Annual Audit Report Board Resolution No. 2023-05 Approving the 2023 Corporate Operating Budget	The validated accomplishment was computed based on the total disbursements amounting to ₱6,685,535 and budget equal to ₱10,53,200, both net of PS Cost.
		Sub-total		35%				-		3.39%		

Component						CFI Submission <sup>1</sup>		GCG Evaluation		Supporting Documents	GCG Remarks	
Objective/Measure		Formula	Weight	Rating System	Target	Actual	Rating	Actual	Rating			
INTERNAL PROCESS	SO 5	Improve Products, Services, and Operational Efficiency										
	SM 5	Develop a Board-Approved Marketing Plan	Actual Accomplishment	10%	All or Nothing	Board-Approved Marketing Plan	-	-	Cannot be validated	0%	No supporting documents submitted	The GCG cannot objectively verify the measure on account of inadequate or incomplete documentation.
	SM 7	Strengthen Partnership with Investors and Travel Operators	Number of Service Agreements Approved by the Board	10%	(Actual / Target) x Weight	Two (2) Board-Approved Service Agreements	-	-	Cannot be validated	0%	No supporting documents submitted	The GCG cannot objectively verify the measure on account of inadequate or incomplete documentation.
	SM 7	Institutionalize Quality Management System	Actual Accomplishment	5%	All or Nothing	Board-Approved: 1. Quality Policy 2. Quality Management System Manual 3. Quality Management System Procedure	-	-	Cannot be validated	0%	No supporting documents submitted	The GCG cannot objectively verify the measure on account of inadequate or incomplete documentation.
	SM 8	Automate Systems and Processes	Actual Accomplishment	5%	All or Nothing	Submission of Board-Approved Information Systems Strategic Plan (ISSP) to the Department of Information and Communications Technology (DICT)	-	-	Cannot be validated	0%	No supporting documents submitted	The GCG cannot objectively verify the measure on account of inadequate or incomplete documentation.
		Sub-total		30%				-		0%		

Component						CFI Submission <sup>1</sup>		GCG Evaluation		Supporting Documents	GCG Remarks	
Objective/Measure		Formula	Weight	Rating System	Target	Actual	Rating	Actual	Rating			
LEARNING & GROWTH	SO 6	Nurture a Motivated and Competent Workforce										
	SM 9	Establish Competency Framework	Actual Accomplishment	5%	All or Nothing	Board-approved Competency Framework <sup>3</sup> with the following documents: 1. Competency Catalogue 2. Competency Framework 3. Competency Tables	-	-	Cannot be validated	0%	No supporting documents submitted	The GCG cannot objectively verify the measure on account of inadequate or incomplete documentation.
		Sub-total		5%				-		0%		
		TOTAL		100%				-		3.39%		

<sup>3</sup> Deliverables should comply with the minimum requirements provided in the FAQs on Competency Framework published on GCG Website.