

SOCIAL HOUSING FINANCE CORPORATION

		Component			Baseline		Target	
Objective/Measure		Formula	Weight	Rating System	2013	2014	2015	
Social Impact	<b>SO 1</b>	<b>Improve the Quality of Life of the Informal Settler Families and Low Income Filipinos through the Provision of Housing Finance</b>						
	SM 1	Utilization of housing subsidies for CMP, HDH and AKPF	(Amount Utilized/Amount Released) x 100 (Annual)	10%	(Actual/Target) x weight (but not to exceed assigned weight)	112.92%	84.67%	100.00%
		<i>Sub-total</i>		<i>10%</i>				
Stakeholders	<b>SO 2</b>	<b>Increase the Number of Empowered Communities</b>						
	SM 2	Number of families assisted through CMP CISFA and HDH	Total number of families which were provided with a shelter loan from CMP CISFA and HDH (Annual)	10%	(Actual/Target) x weight (but not to exceed assigned weight)	16,021	21,811 (CMP-12,025; HDHP-9,786)	24,254 (CMP-16,500; HDH-7,754)
	<b>SO 3</b>	<b>Expand Collaborative Arrangements</b>						
	SM 3	Number of partnerships developed and institutions capacitated	Cumulative number of partners (mobilizers, LGUs, CSOs and other registered organizations that underwent capacity building programs such as seminars/ trainings/ workshops/ mentoring/ coaching session) and institutions engaged	6%	(Actual/Target) x weight (but not to exceed assigned weight)	49	74 (25 new partners)	85 (16 new partners)

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Stakeholders	<b>SO 4</b>	<b>Create Widespread Acceptability for FAIR Shelter Solutions</b>						
	SM 4	Number of families of legally organized associations assisted through project development process	Number of applications enrolled in terms of Informal Settler Families (ISFs) in Community Mortgage Program and High Density Housing Program	6%	(Actual/Target) x weight (but not to exceed assigned weight)	23,076	25,109	24,000
	SM 5	Client Satisfaction Survey	Rating (Done by external party)	3%	All or nothing	N/A	N/A	Satisfactory
		<i>Sub-total</i>		<u>25%</u>				
Finance	<b>SO 5</b>	<b>Enhance Financial Capacity</b>						
	SM 6	Collection Efficiency Rate	(Actual collections for the year/Billing for the year) x 100 (Billing for the year refers to total collectibles for the year)	10%	(Actual/Target) x weight (but not to exceed assigned weight)	76.6%	84.4%	83%
	SM 7	EBITDA margin	(Earnings before interest, taxes, depreciation and amortization / Total Revenues) x 100	10%	(Actual/Target) x weight (but not to exceed assigned weight)	23.1%	37.88% (P191.57 Million / P505.68 Million)	28%

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Finance	<b>SO 5-A</b>	<b>Design Non-Traditional Financing Schemes</b>						
	SM 8	Conceptual Frameworks/schemes for accessing non-traditional funds	Guidelines crafted and presented to the Board	5%	(Actual/Target) x weight (but not to exceed assigned Weight)	N/A	N/A	Guidelines crafted/ incentives identified for the developers' participation in the CMP as a mode of compliance to the 20% balanced housing
	<b>SO 5-B</b>	<b>Develop Other Long Term Funding Sources</b>						
	SM 9	Issuance of CMP Asset backed Securities	Issuance of CMP ABS (accounts at 0-3 months with estimated value of P1 Billion)	5%	(Actual/Target) x weight (but not to exceed assigned weight)	N/A	N/A	Issuance of CMP ABS
		<i>Sub-total</i>			<u>30%</u>			
Internal Process	<b>SO 6</b>	<b>Create Non-Mortgage Based Products</b>						
	SM 10	Number of projects with usufruct arrangements	Absolute number	5%	(Actual/Target) x weight (but not to exceed assigned weight)	N/A	N/A	8 HDH projects with usufruct arrangements financed
	<b>SO 6-A</b>	<b>Design, Develop and Deliver FAIR Shelter solutions</b>						
	SM 11	Develop new framework for financing schemes	Framework developed and approved by the Board	5%	All or nothing	N/A	N/A	Wholesale lending conceptual framework developed and approved by the Board

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Internal Process	<b>SO 6-B</b>	<b>Integrate and Upgrade Support Systems</b>						
	SM 12	Automation of system processes through ISSP	Absolute	5%	(Actual/Target) x weight (but not to exceed assigned weight)	ISSP approved by the NCC	ISSP approved by the DOST-ITC	50% of 2 modules (Loan Management System and Financial Management Information System modules) out of 4 modules for ISSP developed
	SM 13	Average number of days to process loan applications for CMP and HDH	Total number of days to process loan applications/ Total loan applications for the year	5%	1-(Actual-Target)/Target) x weight (but not to exceed assigned weight)	N/A	N/A	120 working days
	<i>Sub-total</i>			<i>20%</i>				
Learning and Growth	<b>SO 7</b>	<b>Develop a Responsive Organization</b>						
	SM 14	ISO Certification for SHFC frontline services	All processes (ISO Certification on June 2016)	5%	All or nothing	N/A	N/A	Completed Documenting the QMS
	SM 15	Number of regional hubs established	Absolute	5%	All or nothing	N/A	N/A	Four (4) regional hubs established

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Learning and Growth	SO 8	Elevate Personnel Competency						
	SM 16	Comprehensive Performance Management System (PMS) established and implemented	Absolute	5%	All or nothing	N/A	N/A	Performance Improvement Plan (PIP) in the context of PMS developed and competency mapping and skills assessment project completed
				<u>15%</u>				
				<b>100%</b>				

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