

PHILIPPINE GUARANTEE CORPORATION (PHILGUARANTEE)
Validation of 2023 Performance Scorecard

	Component				Target	PHILGUARANTEE Submission		GCG Validation		Supporting Documents	Remarks	
	Objective/Measure	Formula	Wt.	Rating System		Actual	Rating	Actual	Rating			
SOCIO-ECONOMIC IMPACT	SO 1	Contributing to Value Creation and Regional Development										
		Increase Value of Gross Loans Guaranteed to the Following Sectors (Year-to-Date):										
		a. Housing		20%		₱242.75 Billion	₱233.62 Billion	19.25%	₱233.62 Billion	19.25%	<ul style="list-style-type: none"> Housing Guarantee Portfolio Report as of 31 December 2023 COA Annual Audit Report 	Target not met. Validated actual based on COA AAR.
	SM 1	b. Priority Sectors/MSME	Value of Gross Loans Guaranteed for the Year ¹	5%	(Actual / Target) x Weight	₱1.63 Billion	₱1.94 Billion	5%	₱1.94 Billion	5%	<ul style="list-style-type: none"> PSGG Portfolio Report as of 31 December 2023 COA Annual Audit Report 	Target Exceeded. Validated actual based on COA AAR.
		c. Agriculture		5%		₱4.09 Billion	₱6.52 Billion	5%	₱6.52 Billion	5%	<ul style="list-style-type: none"> AGG Portfolio Report as of 31 December 2023 COA Annual Audit Report 	Target Exceeded. Validated actual based on COA AAR.
	Sub-total		30%				29.25%		29.25%			

¹ This represents the total value of loans mobilized by PHILGUARANTEE through its credit guarantee facilities, inclusive of guarantee renewals for the year. For 2020-2021, the baseline figures represent the value of Outstanding Guarantee for the year.

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SO 2 Expanding the Reach of the Benefits of State Guarantee Finance												
Increase No. of Beneficiaries in the Key Sectors (Year-to-Date):												
STAKEHOLDERS	SM 2	a. Housing		5%	(Actual / Target) x Weight	19,583 New Housing Loan Borrowers	34,914	5%	34,914	5%	<ul style="list-style-type: none"> Housing Guarantee Portfolio Report as of 31 December 2023 Sample Guarantee Certificates COA Annual Audit Report 	<p><i>Target Exceeded.</i></p> <p>Validated actual based on COA AAR.</p>
		b. Priority Sectors/MSME	Actual Accomplishment	5%		9,600 MSMEs	9,833	5%	9,482	4.94%	<ul style="list-style-type: none"> PSGG Accomplishment Report as of 31 December 2023 Sample Guarantee Certificates COA Annual Audit Report 	<p><i>Target not met.</i></p> <p>Validated actual based on COA AAR.</p>
		c. Agriculture		5%		45,147 Agri-Based Workers	58,885	5%	58,885	5%	<ul style="list-style-type: none"> AGG Database as of 31 December 31, 2023 Sample Guarantee Certificates COA Annual Audit Report 	<p><i>Target Exceeded.</i></p> <p>Validated actual based on COA AAR.</p>

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SO 3	Enhancing Public Image/Reputation as a Reliable Partner of Progress										
	Percentage of Satisfied Customers										
SM 3	a. Housing	Number of Respondents who Gave a Rating of at Least Satisfactory over Total Number of Respondents	5%	(Actual / Target) x Weight If less than 80% = 0%	90% Satisfactory Rating	91% Satisfactory Rating	91% Satisfactory Rating	5%	• Result of ARTA Harmonized Client Satisfaction Measurement of GOCCs covered by R.A. 10149	Acceptable. Based on the Anti-Red Tape Authority (ARTA) CSM results.	
	b. Priority Sectors		2.5%					2.5%			2.5%
	c. Agriculture		2.5%					2.5%			2.5%
SO 4	Implementing Regulatory and Supervisory Functions over Building and Loan Association (BLAs)										
SM 4	Conduct Operations Audit in Building and Loans Associations	Number of Operations Audits Conducted	0% For monitoring only	(Actual / Target) x Weight	Conducted Operations Audit to ALL BLAs under the Supervision and Regulation of PHILGUARANTEE	Completed the Follow-through audit of BLAs in December 2023	n/a	Completed 2 out of 3 Follow-through audit of BLAs in December 2023	n/a	<ul style="list-style-type: none"> 2023 Results of Follow-through Audit on Building and Loan Associations (BLAs), including the Risk – Based Audit Plan for Year 2023 Audit Engagement Memorandums from Internal Audit Office 	Measure is for monitoring purposes only.
	Sub-total		25%				25%		24.94%		

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	SO 5	Achieving Sound Financial Results										
FINANCE	SM 5	Increase Total Comprehensive Income	Total Revenue Less Total Expense plus Other Comprehensive Income (net of tax)	10%	(Actual / Target) x Weight	₱1.0 Billion	₱3.408 Billion	10%	₱2.23 Billion	10%	<ul style="list-style-type: none"> Condensed Statement of Comprehensive Income COA Annual Audit Report 	Target Exceeded. Validated actual based on COA AAR.
	SM 6	Sales Value of Acquired Assets	Actual Sales Values of Acquired Asset	5%	(Actual / Target) x Weight	₱57.4 Million	₱1.917 Billion	5%	₱1.015 Billion	5%	<ul style="list-style-type: none"> Asset Disposition Report for CY 2023 from Asset Sales and Disposition Department Five (5) Samples of Notice of Sale and Absolute Deed of Sale COA Annual Audit Report 	Validated actual based on COA AAR.
	SM 7	Improve Collection Efficiency Rate of the Acquired Assets Portfolio	Value of Actual Collections during the Year / Total Collections for the Year	5%	(Actual / Target) x Weight	90%	72.73%	4.04%	72.73%	4.04%	<ul style="list-style-type: none"> Collection Efficiency Report for CY 2023 from Recovery Management Department Copies of the Sample payment per Payment Channel COA Annual Audit Report 	Acceptable.

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SM 8	Efficient Utilization of Corporate Budget	Total Disbursement / Board-Approved Corporate Operating Budget (Both net of PS Cost)	5%	(Actual / Target) x Weight	90%	93.86%	5%	74.60%	4.14%	<ul style="list-style-type: none"> Budget Utilization Report COA Annual Audit Report Statement of Appropriations, Allotments, Obligations, Disbursements, and Balances (SAAObDB) 	Validated using the submitted SAAObDB as submitted to ICRS for 2023, COA AAR and other supporting documents from PHILGUARANTEE.
Sub-total			25%				24.04%		23.18%		

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INTERNAL PROCESS											
SO 6	Enhancing Operational Reliability										
SM 9	Implement Quality Management	Actual Accomplishment	10%	(Actual / Target) x Weight	ISO 9001:2015 and 27001:2013 Certification (1st Surveillance Audit)	ISO 9001:2015 and 27001:2013 Certification (1st Surveillance Audit)	10%	ISO 9001:2015 and 27001:2013 Certification (1st Surveillance Audit)	10%	<ul style="list-style-type: none"> Copy of the ISO 9001:2015 and 27001:2013 Certificates Final Audit Report from third-party provider 	Acceptable.
SM 10	Implementation of Information Systems Strategic Plan	Actual Accomplishment	5%	(Actual / Target) x Weight	100% Implementation of 2023 targets based on the ISSP as approved by DICT	100% Implementation of 2023 projects based on the ISSP as approved by DICT	5%	100% Implementation of 2023 projects based on the ISSP as approved by DICT	5%	<ul style="list-style-type: none"> DICT Endorsement of ISSP 2023 – 2025 ISSP Procurement Status as of December 2023 Letter re Semestral Update on Action Items in accordance with the Letter of Commitment (LOC) to BSP 	Acceptable.
		Sub-total	15%				15%		15%		

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SO 7 Improving Competencies												
LEARNING AND GROWTH	SM 11	Improve Competency Level	Actual Accomplishment ²	5%	All or nothing	Improvement on the competency level of the organization from the 2022 baseline	There has been a significant Twelve Percent (12%) improvement from the 2022 baseline profile	5%	5.86% Competency Level Improvement from the 2022 baseline profile	5%	<ul style="list-style-type: none"> • 2023 Competency Assessment Database • Competency Improvement Level Presentation • 10 Random Accomplished Assessment Forms/Results 	Acceptable.
			Sub-Total	5%				5%		5%		
			TOTAL	100%				98.29%		97.37%		

² The competency baseline of the organization shall pertain to the average percentage of required competencies met which can be computed using the following formula:

$$\frac{\sum_{a=1}^A \left[\frac{\text{Actual Competency Level}}{\text{Required Competency Level}} \right]_a}{B}$$

where: a = Competency required, A = Total number of competencies required of position, b = Personnel profiled, B = Total number of personnel profiled